



CAMS^{Q&As}

Certified Anti-Money Laundering Specialist (the 6th edition)

Pass ACAMS CAMS Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.geekcert.com/cams.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by ACAMS
Official Exam Center

- ⚙️ **Instant Download** After Purchase
- ⚙️ **100% Money Back** Guarantee
- ⚙️ **365 Days** Free Update
- ⚙️ **800,000+** Satisfied Customers





QUESTION 1

FATF recommends the incorporation of some measures in customer due diligence (CDD) programs including:

- A. conducting the risk assessment of products and services.
- B. conducting ongoing due diligence on the business relationship and monitoring of transactions.
- C. identifying the products and services and their suitability to customers.
- D. identifying the number of beneficial owners without the verification of their true identity.

Correct Answer: B

Reference: <https://www.fatf-gafi.org/media/fatf/documents/recommendations/pdfs/FATF%20Recommendations%202012.pdf> (15)

QUESTION 2

A potential client calls a broker-dealer wishing to purchase securities. The client does not appear to be concerned with any fees associated with the account or price of the securities. Further information provided by the potential client indicates the individual may have relatives working for a company in which the potential client wants to invest. Which type of activity is the potential client attempting to commit?

- A. Transfer of value to relatives
- B. Usage as a deposit account
- C. Usage of insider information
- D. Transfer funds to a third-party

Correct Answer: C

QUESTION 3

The owner of a real estate investment company deposits multiple cashier's checks that were bought using cash over a three-month period, from the sale of two apartments. This account also receives several electronic transfers from other financial institutions for 10,000 USD each.

What activity is considered suspicious of money laundering?

- A. Using cash to buy multiple cashier's checks over a period of time
- B. Using cashier's checks in the transactions with the real estate investment company's account
- C. Performing operations with real estate investment companies
- D. Receiving electronic transfers for 10,000 USD amounts from other financial institutions

Correct Answer: A



Using cash to buy multiple cashier's checks over a period of time is considered suspicious activity of money laundering. This method is commonly known as structuring, where individuals or entities use cash to buy multiple monetary instruments such as cashier's checks in small amounts, to avoid reporting requirements. This behavior could be an attempt to evade transaction monitoring and reporting requirements by a financial institution. Additionally, the fact that the account also receives multiple electronic transfers for the same amount could be a red flag for money laundering as it is a common technique used to layer or disguise the origin of illicit funds. Reference: Certified Anti-Money Laundering Specialist (the 6th edition) Study Guide, page 100-101.

QUESTION 4

Under the Egmont Group Principles, information exchange among Financial Intelligence Units (FIUs) is conducted:

- A. without the expectation of reciprocity on how the information will be used.
- B. freely, spontaneously, and upon request, on the basis of reciprocity.
- C. only if the status of the foreign FIU is related to law enforcement.
- D. with set limits on the amount of financial and administrative information provided.

Correct Answer: B

Reference: <https://egmontgroup.org/en/content/financial-intelligence-units-fius>

QUESTION 5

The Board of Directors and the senior management of a financial institution should ensure that which three are established and followed with regard to an effective AML program?

- A. There is a strong compliance program
- B. International guidance is followed and understood
- C. They are kept informed of all major AML issues
- D. Regulatory compliance is made part of all relevant job descriptions

Correct Answer: ACD

[CAMS PDF Dumps](#)

[CAMS VCE Dumps](#)

[CAMS Study Guide](#)