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QUESTION 1

Which of the following is a primary activity in the value chain?

- A. Procurement.
- B. Firm infrastructure.
- C. Service.
- D. Technology development.

Correct Answer: C

QUESTION 2

Which of the following BEST describes the cause of a bottleneck in a business process?

- A. A step where one actor passes the process to another actor.
- B. A mismatch between the capacities of related process steps.
- C. An unnecessary step or steps in a sequence of process steps.
- D. A number of related steps that are carried out by different actors.

Correct Answer: B

QUESTION 3

Which of the following statement is TRUE about the process view of an organization?

- A. It focuses on the customer of the organization.
- B. It focuses solely on the internal view of the organization.
- C. It focuses on the functions of an organization.
- D. It focuses on the organizational structure.

Correct Answer: A

QUESTION 4

In a particular organization it is common practice to call all managers by their first name. It is part of the culture of the organization. Newcomers are quickly corrected if they do not follow this informal approach. What would knowing about this convention be classified as in Requirements Engineering?

- A. Explicit individual knowledge.



- B. Tacit individual knowledge.
- C. Explicit corporate knowledge.
- D. Tacit corporate knowledge.

Correct Answer: D

QUESTION 5

Which of the following statements is TRUE?

- A. The IRR of every project is based on it achieving a Net Present Value of zero.
- B. It is preferable for the calculated IRR of a project to be below bank interest rates.
- C. Discounted cash flows do not usually take into account the time value of money.
- D. When comparing two projects, the one with the lower NPV should be preferred.

Correct Answer: A

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