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#### QUESTION 1

Transparency allows\_\_\_\_\_.

- A. a trustless system where users can be certain of a result
- B. easy iteration through the Blockchain
- C. Records on the Blockchain to never be changed
- D. users on the Blockchain to change data on the Blockchain

Correct Answer: A

Reference: <https://lisk.io/academy/blockchain-basics/benefits-of-blockchain/why-is-blockchain-trustless>

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#### QUESTION 2

One of Blockchain\'s primary uses of cryptography is\_\_\_\_\_.

- A. keeping the network configuration a secret
- B. providing a public and private encryption key
- C. allowing users to communicate with each other anonymously
- D. keeping the I.P. addresses a secret

Correct Answer: B

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#### QUESTION 3

A Blockchain provides\_\_\_\_\_.

- A. true information by all parties involved
- B. a trusted transaction between untrusted parties
- C. the easiest way to conduct international transactions
- D. only trusted banks for conducting transactions

Correct Answer: A

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#### QUESTION 4

In a private business Blockchain, transactions are endorsed by\_\_\_\_\_.

- A. only relevant business participants



- B. only the smart contract developer
- C. all the nodes on the Blockchain
- D. all participants with access to the network

Correct Answer: A

Reference: <https://developer.ibm.com/opentech/wp-content/uploads/sites/43/2017/08/BlockchainExplained-v4.06.AdaptedforBeirutConferenceAug2017-1.pdf> (p.10)

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#### QUESTION 5

Smart Contracts DO NOT provide\_\_\_\_\_.

- A. Authority
- B. Anonymity
- C. Efficiency
- D. Accuracy

Correct Answer: B

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