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QUESTION 1

How does Blockchain use hashing? Select all that apply.

- A. To condense information making it easy to compare large amounts of data.
- B. To chain together blocks
- C. To provide anonymity with public key cryptography
- D. To select which node to use
- E. All of the above

Correct Answer: BD

QUESTION 2

The cryptocurrency Bitcoin is_____

- A. another application that runs on a Blockchain
- B. the same as all other cryptocurrencies
- C. replacing bartering in many parts of the world
- D. a replacement currency for the U.S. dollar

Correct Answer: A

QUESTION 3

Blockchain is the same as Bitcoin.

- A. True
- B. False

Correct Answer: B

QUESTION 4

Blockchain technology uses_____.

A. the latest banking software

B. the same network S/W as the central bank

C. the latest router S/W and network H/W



D. A combination of older technology

Correct Answer: D

QUESTION 5

Which of the following problems did Blockchain solve for cryptocurrencies?

- A. Anonymity
- B. Double Spending
- C. Destination of currencies
- D. None of the above
- Correct Answer: A

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