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QUESTION 1

Cryptocurrencies have all the same characteristics as fiat currencies?

- A. True
- B. False

Correct Answer: B

QUESTION 2

A distributed network is always decentralized.

- A. True
- B. False

Correct Answer: B

Reference: <https://stackoverflow.com/questions/49195562/difference-between-a-distributed-and-a-decentralized-network>

QUESTION 3

A Blockchain provides_____.

- A. true information by all parties involved
- B. a trusted transaction between untrusted parties
- C. the easiest way to conduct international transactions
- D. only trusted banks for conducting transactions

Correct Answer: A

QUESTION 4

What do consensus methods achieve?

- A. Anonymity in a peer to peer network
- B. The highest level of security in a database by ensuring 51% agreement of nodes on the network.
- C. The most efficient way of recording a transaction in any database.
- D. It confirms that all nodes on the network are legitimate.



E. None of the above

Correct Answer: D

QUESTION 5

What is Ethereum?

- A. Another name for Bitcoin
- B. A platform for creating decentralized applications
- C. A currency
- D. Another name for Blockchain

Correct Answer: B

Reference: <https://blockgeeks.com/guides/ethereum/>

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