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QUESTION 1

Which of the following statements sums up the Proof of Work consensus process?

A. Miners complete to find a nonce results in a hash that starts with a predetermined number of leading zeros.

B. Miners put up a stake. A miner is then selected based on stake value to add a new block to the chain. If a miner adds an invalid block to the chain, that miner loses their stake.

C. All nodes agree on the data of the transaction.

D. Miners send assets to an inactive address. This process selects the next owner of a block.

Correct Answer: C

Reference: https://www.nichanank.com/blog/2018/5/23/consensus-algorithms-pow

QUESTION 2

One solution to increasing Blockchain Transactions Per Second (TPS) is_____.

A. adding more network nodes

B. off-chain transactions

C. using faster microprocessors

D. fewer regulations

Correct Answer: B

QUESTION 3

In which consensus algorithm is a nonce used?

A. Proof of Activity

B. Proof of Work

C. Proof of Stake

D. Proof of Burn

E. All of the above

Correct Answer: B

Reference: https://www.mycryptopedia.com/bitcoin-nonce-explained/

QUESTION 4

Blockchain work best when they are _____ .

A. Combined with other technologies

B. Used for financial applications

C. Used alone

D. Used as an alternative to a database

Correct Answer: A

QUESTION 5

What does P2P stand for?

A. Person to Person

B. Public to Person

C. Peer to Peer

D. Product to Person

E. None of the above

Correct Answer: C

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