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QUESTION 1

DApps are:

- A. great, because they cut the middle man, run on a trusted platform, apply logic to the blockchain where already economic assets are running and thus allow peer to peer trade.
- B. an amazing way to create new applications. Those applications run entirely separated from other applications on the platform and allow for logical interactions. They can't access any funds to add an additional layer of trust.
- C. a new way of applying logical operations for banks and big financial institutions. This way they can reduce the staff while operating at increased security.

Correct Answer: B

QUESTION 2

Sending one Ether is actually internally translated:

- A. to Wei, so it will send the equivalent of 10^{18} Wei.
- B. to Finney, so it will send the equivalent of 10^3 Finney.
- C. to Szabo, so it will send the equivalent of 10^6 Szabo.

Correct Answer: A

QUESTION 3

On a consortium network:

- A. everybody can become a miner, everybody can send transactions and everything is public.
- B. usually only a few selected nodes can be miners. Transactions can be further limited.

Correct Answer: B

QUESTION 4

Loops in Solidity:

- A. are a great way to circumvent gas requirements, because a loop will only consume gas once.
- B. are dangerous when used with data structures that grow, such as arrays or mapping, because it is hard to estimate the gas requirements.
- C. should be avoided where possible, because of unknown side-effects on the gas requirements.

Correct Answer: B



QUESTION 5

Gas costs accrue on sending a transaction:

- A. no matter the content.
- B. only with a new smart contract deployment.
- C. only interacting with an already deployed smart contract.

Correct Answer: A

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