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QUESTION 1

Events:

- A. are stored on chain and are a great way to get a return value when a contract calls another contract.
- B. are stored in something like a side-chain and cannot be accessed by contracts.
- C. are used primarily for debugging exceptions in solidity.

Correct Answer: B

QUESTION 2

What's the difference between Ethereum Request for Comments (ERC) and Ethereum Improvement Proposals (EIP)?

- A. ERC are here to define standards for the usage of Ethereum. EIP are here to improve the Ethereum Protocol itself.
- B. ERC are here to propose new distributed applications on top of the Ethereum layer, while EIP are here to improve existing mining software.
- C. ERC are an open platform to discuss continuous forking of the Ethereum platform. Successful forks are then incorporated in the EIP for further voting by the Ethereum Consortium.

Correct Answer: A

QUESTION 3

To avoid issues during Ethereum platform upgrades:

- A. it's good to inform users about the updates via a newsletter.
- B. it's good to have the ability to pause a contract in order to manage the money at risk.
- C. Ethereum doesn't upgrade the platform. It's fixed and final.

Correct Answer: B

QUESTION 4

If you are starting a new ERC20 token:

- A. it would be best to start from scratch, just looking at the required interface.
- B. it is beneficial to copy and paste the already existing code from the Ethereum wiki and modify this until you like it.
- C. best is to start with an audited implementation, for example from OpenZeppelin, in order to reuse already existing code.



Correct Answer: C

QUESTION 5

Proof of Work (PoW) vs. Proof of Stake.

- A. PoW is computationally intensive which requires lots of energy. On the other hand, miners earn straightforward a reward for mining a block and incorporating transactions.
- B. PoW is better than PoS, because with PoS we increase the amount of energy spent on the network.
- C. PoS is mining with specialized new hardware that has to be purchased with a stack of Ether in the network. Hence the Name: Proof of Stake, which derives from Stack.

Correct Answer: A

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