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#### QUESTION 1

Minimum number necessary to be present at a meeting in order to transact business is called:

- A. Quota
- B. Quorum
- C. Voting trust
- D. Determination

Correct Answer: B

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#### QUESTION 2

An unincorporated business association of two or more persons to carry out a particular business enterprise for profit is known as:

- A. Speculation
- B. Business enterprise
- C. Joint venture
- D. None of the above

Correct Answer: C

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#### QUESTION 3

What is made up of transfers of financial assets and the acquisition and disposal of non-produced / nonfinancial assets?

- A. Capital account
- B. Financial account
- C. Portfolio account
- D. Direct Investment account

Correct Answer: A

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#### QUESTION 4

Who was the first PC manufacturer to use the Web to take customer orders?

- A. Dell



- B. Sony
- C. Toshiba
- D. Compaq

Correct Answer: A

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#### QUESTION 5

Which mechanism is used to motivate managers to act in the shareholder's best interest?

- A. threat of firing
- B. threat of takeover
- C. managerial compensation plans
- D. All of the above

Correct Answer: D

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