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QUESTION 1

_____is advantageous because it presents scalability and low cost transactions, but like DPoS introduces a component of centralization.

What algorithm is being referenced here?

A. Byzantine Fault Tolerance

B. Hashgraph

C. Proof of Stake

D. Proof of Work

E. DAG

Correct Answer: A

BFT is notably implemented by Ripple (where validators are pre-selected by the Ripple foundation) and Stellar (where anyone can be a validator and trust is established by the community). BFT is advantageous because it presents scalability and low cost transactions, but like DPoS introduces a component of centralization.

Reference: https://hackernoon.com/an-overview-of-cryptocurrency-consensus-algorithms-9d744289378f

QUESTION 2

There are two types of tokens in blockchain solutions. (Select two.)

A. Legal

B. Utility

C. Equity

D. Financial

Correct Answer: BC

QUESTION 3

Ownership or partial ownership of an asset can be tracked with which type of token?

A. Equity

B. Utility

C. Ethereum

D. Game-based

Correct Answer: B

QUESTION 4

Which of the following cryptocurrencies use an alternate consensus method called "Scrypt" to BTC\\'s Proof of Work (POW) SHA-256 algorithm?

A. Ripple

B. Peercoin

C. Litecoin

D. Steemit

Correct Answer: C

The Scrypt hash function was initially implemented by the Litecoin development team to avoid what are known, ASICs, from being able mine its cryptocurrency. When mining for cryptocurrencies, users typically have an option between: a CPU, GPU or ASIC miner.

Reference: https://www.mycryptopedia.com/litecoin-scrypt-algorithm-explained/

QUESTION 5

Which one of the following is true regarding Smart Contracts on the Ethereum blockchain?

A. They provide added security over off-chain transaction code on other blockchain networks

B. Because they are compiled into bytecode they cannot be used in an unintended manner

C. Any flaw discovered in their code can quickly be updated and redeployed

D. They are Turing complete and deterministic in nature

Correct Answer: D

Reference: https://blockgeeks.com/guides/different-smart-contract-platforms/

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