



# CCE-CCC<sup>Q&As</sup>

Certified Cost Consultant / Cost Engineer (AACE International)

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### QUESTION 1

A concrete slab measuring 10 feet wide by 13.5 feet long by 6 inches deep is to be installed. How many cubic yards of concrete will be required?

- A. 3.0 cubic yards
- B. 2.0 cubic yards
- C. 3.5 cubic yards
- D. 2.5 cubic yards

Correct Answer: D

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### QUESTION 2

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

Profits that could not be formally recognized during a specific financial accounting period because the goods and services did not satisfy all the customer's requirements are:

- A. Marginal profits
- B. Lost profits
- C. Incurred profits
- D. Postponed profits

Correct Answer: D

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### QUESTION 3

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

The following question requires your selection of CCC/CCE Scenario 26(2.5.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

Select the statement that best describes the meaning of the +/-notations associated with an estimate. The actual cost is expected:

- A. To be exactly the percentages stated
- B. To fall within the percentage range stated



C. To be higher or lower than the percentages stated

D. To be outside the percentages stated

Correct Answer: B

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#### QUESTION 4

You have been hired as the cost engineer for a mechanical contractor and have been provided the following information:

Total budgeted hours	12,000
The planned project duration in days	130

Rules of credit are as follows:

Pipe received	5%
Hangers installed	10%
Pipe in place	30%
Welded	50%
Flushed	5%

The following question requires your selection of CCC/CCE Scenario 2 (2.3.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

9,375 hours have been expended to date. Planned completion at this time is 75%. The project is determined to be 66% complete. Based on current trends, how many hours will be expended at project completion?

A. 16,215

B. 14,201

C. 12,000

D. 10,526

Correct Answer: D

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#### QUESTION 5

A contract clause that provides the owner with the right to terminate the contract irrespective of the general contractor's liability is:

A. Termination of contract - convenience

B. Termination of contract - default



C. Substantial completion

D. Breach of contract

Correct Answer: A

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