

## CCE-CCCQ&As

Certified Cost Consultant / Cost Engineer (AACE International)

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#### **QUESTION 1**

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

Fred Fiedler\\'s contingency model suggests that:

- A. Leadership styles are just the opposite of the managerial grid model
- B. Successful leadership depends upon a good match
- C. between the style of the leader and the demands of the situation
- D. Successful leadership can always be imposed by experienced supervision
- E. A relationship oriented leader described the least preferred worker in an unfavorable light

Correct	Answer:	С
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I wo of the most important things to	o know wnen pianning a speech or lecture are the
and	of your audience.
A. Motivation, professionalism	

- •
- B. Background, attitude
- C. Political preference, sense of humor
- D. Culture, understanding

Correct Answer: D

#### **QUESTION 3**

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

How much money should be set aside today to have \$20,000 available eight (8) years from now if the interest rate is 6% compounded annually?

- A. \$31,875
- B. \$12,550



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C. \$29,600

D. \$13,515

Correct Answer: B

#### **QUESTION 4**

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

The following question requires your selection of CCC/CCE Scenario 26 (2.5.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

Select the statement that best describes the method to estimate the cost of the new rides:

- A. Break down the technology into components
- B. Call vendors for quotes
- C. Use historical data from past projects
- D. Adjust known data from existing rides

Correct Answer: D

#### **QUESTION 5**

A schedule\\'s late dates are calculated during the:

- A. Loop calculations
- B. Backward pass
- C. Forward pass
- D. Float

Correct Answer: B

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