



# CCE-CCC<sup>Q&As</sup>

Certified Cost Consultant / Cost Engineer (AACE International)

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### QUESTION 1

Money is value. Having money when you need it is very important. Money can also be valuable when used wisely by knowing when to spend and when to conserve. Also, planning now for future expenses can be a plus to the company rather than a debit.

There are several ways to capitalize money and spending. Basically there is the single payment method that has a compound amount factor and a present worth factor. There is the uniform annual series that has a sinking fund factor, capital recovery factor and also the compound amount factor and present worth factor. At this point, we can assure money is worth 10%.

The following question requires your selection of CCC/CCE Scenario 7 (4.8.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

Five years from now it is required the company have \$100,000. How much money should be invested at the end of each year to reach this?

- A. \$15,937
- B. \$15,397
- C. \$16,380
- D. \$13,168

Correct Answer: C

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### QUESTION 2

The process of stating goals and determining the most effective way of reaching them is the definition for:

- A. Implementing
- B. Mission Statement
- C. Managing
- D. Planning

Correct Answer: D

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### QUESTION 3

A concrete slab measuring 10 feet wide by 13.5 feet long by 6 inches deep is to be installed. How many cubic yards of concrete will be required?

- A. 3.0 cubic yards
- B. 2.0 cubic yards
- C. 3.5 cubic yards



D. 2.5 cubic yards

Correct Answer: D

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#### QUESTION 4

A contract clause that provides the owner with the right to terminate the contract irrespective of the general contractor's liability is:

- A. Termination of contract - convenience
- B. Termination of contract - default
- C. Substantial completion
- D. Breach of contract

Correct Answer: A

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#### QUESTION 5

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

The following question requires your selection of CCC/CCE Scenario 17 (4.2.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

What is the 25 year after tax present worth of this project?

- A. \$13,738
- B. \$137,466
- C. \$(22,533)
- D. \$22,533

Correct Answer: D

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