



CCE-CCC^{Q&As}

Certified Cost Consultant / Cost Engineer (AACE International)

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QUESTION 1

An effort by a prime contractor to reduce the price quoted by a vendor, by providing the bid price to other vendors in an attempt to get the other vendors to underbid the original price quoted is referred to as:

- A. Costing
- B. Cost-price analysis
- C. Bid shopping
- D. Negotiating a best and final offer

Correct Answer: C

QUESTION 2

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

According to Maslow's hierarchy of needs, which level should be satisfied first?

- A. Physiological
- B. Self-actualization
- C. Safety needs
- D. Ego-status

Correct Answer: A

QUESTION 3



You have been hired as the cost engineer for a mechanical contractor and have been provided the following information:

Total budgeted hours 12,000
The planned project duration in days 130

Rules of credit are as follows:

Pipe received	5%
Hangers installed	10%
Pipe in place	30%
Welded	50%
Flushed	5%

The following question requires your selection of CCC/CCE Scenario 2 (2.3.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

10,278 hours have been expended to date. The CPI at this point in time is 0.93. SPI is 1.03. How many hours have been earned?

- A. 9,979
- B. 10,586
- C. 11,052
- D. 9,559

Correct Answer: D

QUESTION 4

In order to withdraw \$400 at the end of each year for seven years, what amount should be deposited at 6.0% interest to leave nothing in the fund at the end of seven years?

- A. \$2,233
- B. \$3,357
- C. \$2,483
- D. \$2,968

Correct Answer: A

QUESTION 5

The latest allowable end time minus the earliest allowable end time on a schedule activity is referred to as:



- A. Total float
- B. Remaining duration
- C. Free float
- D. Just-in-time scheduling

Correct Answer: A

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