



CCE-CCC^{Q&As}

Certified Cost Consultant / Cost Engineer (AACE International)

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QUESTION 1

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

Fred Fiedler's contingency model suggests that:

- A. Leadership styles are just the opposite of the managerial grid model
- B. Successful leadership depends upon a good match
- C. between the style of the leader and the demands of the situation
- D. Successful leadership can always be imposed by experienced supervision
- E. A relationship oriented leader described the least preferred worker in an unfavorable light

Correct Answer: C

QUESTION 2

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be

\$22,500 and annual expenditures were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

The main financial objective of many enterprises is:

- A. To maximize the total long-term economic return
- B. Subject to a well-conceived quality control plan
- C. To balance opportunities and risks
- D. Dependent on the backlog projects and the availability of resources

Correct Answer: A

QUESTION 3



You have been hired as the cost engineer for a mechanical contractor and have been provided the following information:

Total budgeted hours 12,000
The planned project duration in days 130

Rules of credit are as follows:

Pipe received	5%
Hangers installed	10%
Pipe in place	30%
Welded	50%
Flushed	5%

The following question requires your selection of CCC/CCE Scenario 2 (2.3.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

The entire pipe has been received, hangers have been installed, and all pipes are in place. None has been welded or flushed. What percent complete is this project?

- A. 45%
- B. 50%
- C. 95%
- D. 30%

Correct Answer: A

QUESTION 4

Meetings require:

- A. Goals, an agenda, preparation, relevant discussions, support for your actions and to consider the total physical and human setting of the meeting
- B. Goals, an agenda, preparation, conclusions, control and conversations that are relevant
- C. Goals, an agenda, preparation, control, good listening skills and relevant discussions
- D. Goals, an agenda, flipchart, computer projector, laser pointer and consulting with others where appropriate

Correct Answer: B

QUESTION 5



A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

The following is NOT an advantage of the critical path method:

- A. The ability to determine cost overruns of critical path activities
- B. The ability to identify activities that cannot have their schedules slip if the desired project end date is to be achieved
- C. Reveals activities that additional resources need to be dedicated toward
- D. The ability to show slippage in the progress of key activities

Correct Answer: A

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