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QUESTION 1

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is

awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

The following question requires your selection of CCC/CCE Scenario 26 (2.5.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

What class of estimate is used for the preliminary design phase of a project?

- A. Class 5 - order of magnitude estimate with +50% / -30% accuracy
- B. Class 1 - order of magnitude with +30% / -30% accuracy
- C. Class 4 - budget estimate with +30% / -15% accuracy
- D. Class 2 - definitive estimate with +15%/-5% accuracy

Correct Answer: A

QUESTION 2

Money is value. Having money when you need it is very important. Money can also be valuable when used wisely by knowing when to spend and when to conserve. Also, planning now for future expenses can be a plus to the company rather

than a debit.

There are several ways to capitalize money and spending. Basically there is the single payment method that has a compound amount factor and a present worth factor. There is the uniform annual series that has a sinking fund factor, capital

recovery factor and also the compound amount factor and present worth factor. At this point, we can assume money is worth 10%.

The following question requires your selection of CCC/CCE Scenario 7 (4.8.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses. If \$10,000 is invested now at 10% compounded annually, what will the investments be worth 10 years from now?

- A. \$25,940
- B. \$29,450
- C. \$21,345
- D. \$16,180

Correct Answer: A



QUESTION 3

You have been hired as the cost engineer for a mechanical contractor and have been provided the following information:

Total budgeted hours 12,000
The planned project duration in days 130

Rules of credit are as follows:

Pipe received	5%
Hangers installed	10%
Pipe in place	30%
Welded	50%
Flushed	5%

The following question requires your selection of CCC/CCE Scenario 2 (2.3.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses. 9,375 hours have been expended to date. Planned completion at this time is 75%. The project is determined to be 66% complete. What is the current cost performance index (CPI)?

- A. 0.96
- B. 0.84
- C. 1.14
- D. 0.88

Correct Answer: C

QUESTION 4

_____ is defined as the budget for the cost (work) account times the percent complete for that account.

- A. Percent complete
- B. Forecast
- C. Cost to complete
- D. Earned value

Correct Answer: D

QUESTION 5

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is



awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

According to Maslow's hierarchy of needs, giving the employees an award that acknowledges their achievements is most likely to satisfy which level of need?

- A. Belonging needs
- B. Safety needs
- C. Power needs
- D. Self-actualization

Correct Answer: D

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