



# CCP<sup>Q&As</sup>

Certified Cost Professional (CCP) Exam

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### QUESTION 1

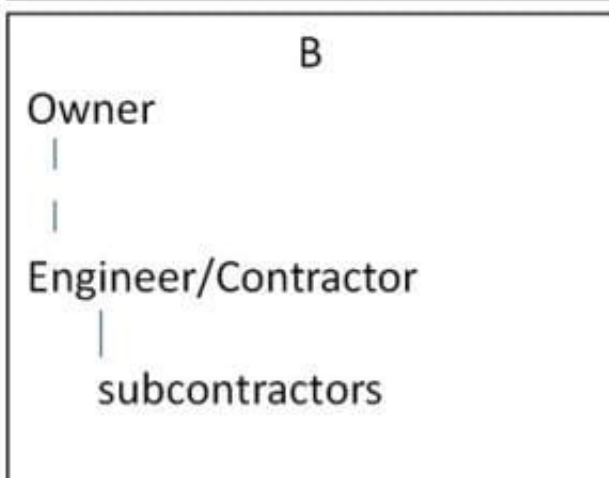
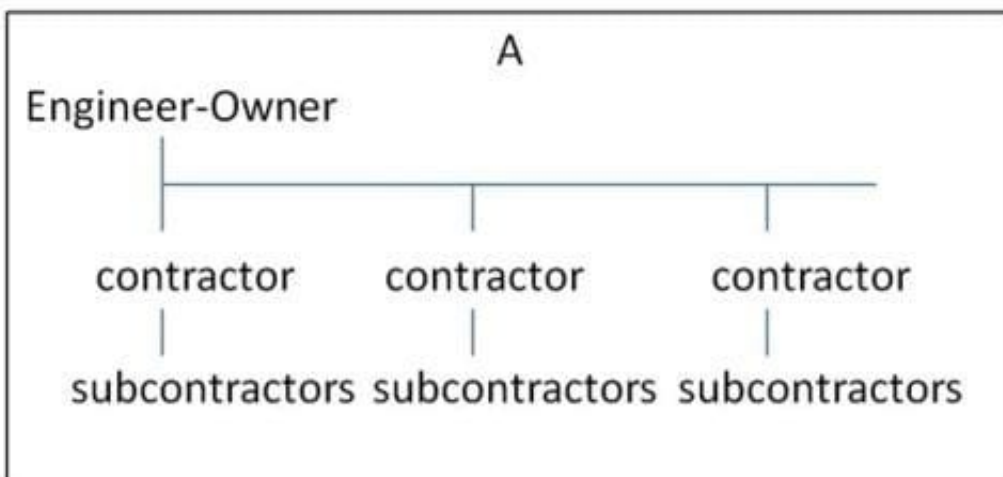
A schedule's late dates are calculated during the:

- A. Loop calculations
- B. Backward pass
- C. Forward pass
- D. Float

Correct Answer: B

### QUESTION 2

Given the two organization structures below, answer the question.



The following question requires your selection of CCC/CCE Scenario 28 (3.7.50.1.7) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses. Given a unit price contract between the owner and contractor, each assumes the following:



- A. Bid unit rate, owner quantities can exceed estimate range Contractor can perform above
- B. Bid unit rate, owner quantities are within estimate range
- C. Contractor can perform at or below bid unit rate, owner quantities can exceed estimate range
- D. Contractor can perform at or below bid unit rate, owner quantities are within estimate range

Correct Answer: D

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### QUESTION 3

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

According to Maslow's hierarchy of needs, giving the employees an award that acknowledges their achievements is most likely to satisfy which level of need?

- A. Belonging needs
- B. Safety needs
- C. Power needs
- D. Self-actualization

Correct Answer: D

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### QUESTION 4

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is

awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

The following question requires your selection of CCC/CCE Scenario 26 (2.5.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

Select the statement that best describes the method to estimate the cost of the new rides:

- A. Break down the technology into components
- B. Call vendors for quotes
- C. Use historical data from past projects
- D. Adjust known data from existing rides

Correct Answer: D

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**QUESTION 5**

You have been hired as the cost engineer for a mechanical contractor and have been provided the following information:

Total budgeted hours 12,000  
The planned project duration in days 130

Rules of credit are as follows:

Pipe received	5%
Hangers installed	10%
Pipe in place	30%
Welded	50%
Flushed	5%

The following question requires your selection of CCC/CCE Scenario 2 (2.3.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses. 10,278 hours have been expended to date. The CPI at this point in time is 0.93. SPI is 1.03. How many hours have been earned?

- A. 9,979
- B. 10,586
- C. 11,052
- D. 9,559

Correct Answer: D

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