



CFA-LEVEL-1^{Q&As}

CFA Level I Chartered Financial Analyst

Pass CFA CFA-LEVEL-1 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.geekcert.com/cfa-level-1.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by CFA Official Exam Center

- ⚙️ **Instant Download** After Purchase
- ⚙️ **100% Money Back** Guarantee
- ⚙️ **365 Days** Free Update
- ⚙️ **800,000+** Satisfied Customers





QUESTION 1

_____ financing is used to restructure a financially troubled company.

- A. None of these answers
- B. Leveraged-buyout
- C. Bridge
- D. Management-buyout
- E. Turnaround

Correct Answer: E

Turnaround financing is capital is used to restructure a troubled company that is at a more established stage of development.

QUESTION 2

According to the contrarians, if a large number of investment advisory services are bullish, it implies:

- I. the market is reaching a peak.
 - II. the onset of a market decline.
 - III.
- the beginning of a bull market.
- A.
 - I and II
 - B.
 - I only
 - C.
 - III only
 - D.
 - II only

Correct Answer: A

Contrarians believe that most market participants make wrong investment decisions as the market approaches the peak or trough in a cycle. Therefore, if a large number of advisory services are bullish, they believe that the market is about to turn bearish after having reached a peak.



QUESTION 3

The Income Summary account is

- A. a permanent account
- B. an asset
- C. a temporary account
- D. a liability

Correct Answer: C

The Income Summary account is a temporary account created especially for the closing process and is used only for flowing adjustments and closing entries through.

QUESTION 4

The investment management company which handles the portfolio of an investment company is hired by _____.

- A. the investment company's board of directors
- B. the shareholders in the investment company
- C. none of these answers
- D. an advisory firm

Correct Answer: A

The investment management company which handles the portfolio of an investment company is hired by the investment company's board of directors.

QUESTION 5

A stock paid an \$18 per share dividend this year. Dividends are expected to grow at 5% per year, forever. What is the value of the stock if the appropriate discount rate is 10% per year?

- A. \$18.12
- B. \$37.80
- C. Not able to compute with the above data.
- D. \$378.00

Correct Answer: D

Value = $\$18.9 / (0.10 - 0.05) = \378.00



VCE & PDF

GeekCert.com

<https://www.geekcert.com/cfa-level-1.html>

2024 Latest geekcert CFA-LEVEL-1 PDF and VCE dumps Download

[CFA-LEVEL-1 Study Guide](#)

[CFA-LEVEL-1 Exam
Questions](#)

[CFA-LEVEL-1 Braindumps](#)