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QUESTION 1

Governments borrow from the either banks or tax-exempt money market funds in anticipation of taxes, revenues, bonds, or improved market conditions. Some of such conditions are as follows EXCEPT:

- A. Tax anticipation notes (TANs)
- B. Revenue and Bond anticipation notes (RAN and BANs)
- C. Tax-exempt commercial paper
- D. None of these

Correct Answer: D

QUESTION 2

Like revenue bonds, _____ bonds finance projects that are secured by revenue. Most of these bonds do not require voter approval, nor are they subject the Go cap.

- A. Revenue bonds
- B. term financed bonds
- C. Tax-exempt bonds
- D. so bonds (special obligation bonds)

Correct Answer: D

QUESTION 3

Governments should also set service response goals. For example:

- A. To process 100% of all citizen claims within 96 hours of receipt
- B. To close 75% of claims investigated within 60 days
- C. To review and process at least 95% of workers\' compensation claims within five days
- D. All of these

Correct Answer: D

QUESTION 4

Vendors sometimes attempt to unduly influence governing board members, the CEO, and agency personnel to buy their goods or services. To avoid such situations, the governing board of a government should adopt an ethics policy. The NIGP recommends a policy that governments and non-profits might want to:



- A. Change the Control basics
- B. Adopt or adapt
- C. handover the control to a third party (Consultants)
- D. None of these

Correct Answer: B

QUESTION 5

FASB (Financial Accounting Standards Board) is a _____ organization and controlled and supported by a _____, Financial Accounting Foundation.

- A. Governmental Organization, Non-Profit Organization.
- B. Private Organization, Non-Profit Organization.
- C. Non-Profit Organization, Governmental Organization.
- D. Semi- governmental Organization, Private Organization

Correct Answer: B

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