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QUESTION 1

As electronic commerce is the ripe of FRAUD, governments should secure bank security services that reduce the possibility of fraud, including all of these EXCEPT:

- A. Positive pay
- B. ACH block
- C. Reverse Positive pay
- D. None of these

Correct Answer: D

QUESTION 2

In addition to interim financial reports, governments may report on interim basis:

- A. The growth status of GDP
- B. The capital investment by foreign counties
- C. The status of construction projects and cash flows
- D. All of there

Correct Answer: C

QUESTION 3

Governments should also set service response goals. For example:

- A. To process 100% of all citizen claims within 96 hours of receipt
- B. To close 75% of claims investigated within 60 days
- C. To review and process at least 95% of workers\' compensation claims within five days
- D. All of these

Correct Answer: D

QUESTION 4

_____ generally protects the organization, its employees, governing board members, other board members, and volunteer from third-party claims alleging property damage, bodily injury, and personal injury.

- A. Commercial General Liability (CGL)



B. Police professional Liability

C. Excess Liability

D. All of the above

Correct Answer: A

QUESTION 5

As the security of Go debt issue, state and local governments pledge their Faith and credit (their general taxing power); however revenue bonds are not backed by full faith or credit. Instead, the bond security agreement pledges a _____, known as the debt cover.

A. Go debt capacity

B. Go debt use capacity

C. Rate covenant

D. None of These

Correct Answer: C

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