



# CGFM<sup>Q&As</sup>

Certified Government Financial Manager

## Pass Test Prep CGFM Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.geekcert.com/cgfm.html>

100% Passing Guarantee  
100% Money Back Assurance

Following Questions and Answers are all new published by Test Prep  
Official Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers





#### QUESTION 1

A local government can either purchase a computer for \$61,000 or lease it for five years at \$15000, after which the local government would own it. The anticipated discount rate will be 8%. Is it more economical to lease or purchase?

- A. Lease
- B. Purchase
- C. No significant difference
- D. None of these

Correct Answer: A

---

#### QUESTION 2

In non-reciprocal interfund activities transfers without repayment may occur because?

- A. A proprietary fund is self-supporting
- B. A proprietary fund is not self-supporting
- C. For instance a public transit system may require a transfer from the general fund because fares and other revenues do not offset costs.
- D. None of there

Correct Answer: BC

---

#### QUESTION 3

The risk manager compiles:

- A. A five-year history of paid and self-insured losses
- B. Summarizing the number and types of losses
- C. Frequency and severity of risks
- D. Only A and B

Correct Answer: D

---

#### QUESTION 4

Upon completion of a performance audit the auditee will be provided with a report that includes the audit objectives, methodology, results and:



- A. special purpose reports.
- B. test of internal controls.
- C. audit documentation.
- D. audit scope.

Correct Answer: D

---

#### QUESTION 5

As the security of Go debt issue, state and local governments pledge their Faith and credit (their general taxing power); however revenue bonds are not backed by full faith or credit. Instead, the bond security agreement pledges a \_\_\_\_\_, known as the debt cover.

- A. Go debt capacity
- B. Go debt use capacity
- C. Rate covenant
- D. None of These

Correct Answer: C

[CGFM VCE Dumps](#)

[CGFM Study Guide](#)

[CGFM Exam Questions](#)