



CIMAPRO17-BA1-X1-ENG^{Q&As}

BA1 - Fundamentals of Business Economics Question Tutorial

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QUESTION 1

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The following cash flows are for a capital project where the required rate of return is 8 percent.

Year	0	1	2	3
Cash flow	-50,000	15,000	15,000	20,000

Calculate the NPV for the project. Give your answer to the nearest whole number.

A. 106,000

Correct Answer: A

QUESTION 2

Country A's tax system is one where every citizen pays tax on earned income over \$12,000 per year. The amount of tax paid as a percentage of income rises as individuals income levels rise.

Which of the following describes the nature of the tax paid by individuals in Country A?

A. Progressive

B. Regressive

C. Retentive

D. Proportional

Correct Answer: A

Reference: <https://www.investopedia.com/terms/p/progressivetax.asp>

QUESTION 3

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Company A uses the trend equation, $y = a + bt$, to forecast sales, where y are sales and t are time periods measured in units.

At time period zero, sales were \$865,000. In period 5, sales have increased to \$1,245,000.

Calculate coefficient b (without any decimal points):

A. 584



Correct Answer: A

QUESTION 4

A clothes retailer has estimated a linear trend equation including trend, seasonal and cyclical components to forecast its sales for the next four quarters. Which of the following factors would generate actual sales figures that are likely to differ markedly from the forecast?

- A. A drop in sales due to emergency roadwork blocking access to the store.
- B. A drop in sales due to the ongoing economic recession.
- C. An increase in sales due to the increasing popularity of their brand.
- D. An increase in sales before a major religious festival.

Correct Answer: D

QUESTION 5

The government of Country Z imposes a tariff on all imports of coal from other countries. Which THREE of the following are possible effects of this decision in Country Z? (Choose three.)

- A. The cost of living will fall.
- B. Employment in the coal industry will increase.
- C. The balance of payment will improve.
- D. Government's revenue will improve.
- E. Coal producers will adopt new technologies to improve efficiency.
- F. More resources will be allocated to alternative energy sources.

Correct Answer: CDF

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