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QUESTION 1

Which of the following activities best describes the functionality of decoupling stock within firms' inventory systems?

- A. Separation of the manufacturing process from order processing
- B. Separation of the manufacturing process from the selling process.
- C. Maintaining inventory to accommodate uncertainty in demand at different geographical positions.
- D. Maintaining inventory at a central location for all stages of the value-creation process.

Correct Answer: A

QUESTION 2

Which Incoterm applies only to ocean transportation where the exporter is responsible to bring the goods to the port?

- A. Ex works (EXW)
- B. Free alongside ship (FAS)
- C. Free on board (FOB)
- D. Delivered at place (DAP)

Correct Answer: B

QUESTION 3

An American company that ships bulk product manufactures in Asia and sold in Europe may consider which of the following intermodal practices to help minimize total transportation costs?

- A. Rail bridge
- B. Last mile delivery
- C. Landway
- D. Land bridge

Correct Answer: A

QUESTION 4

An operations manager is concerned that the order-to-cash cycle for their largest customer is too long. The manager is referring to the time that elapses from when the company receives an order from the customer until the:

- A. customer processes payment.



- B. warehouse in notified to ship the goods.
- C. customer receives that order in inventory.
- D. company receives payment.

Correct Answer: C

QUESTION 5

A major retailer has informed a product manufacturer that they must take back all of their dunnage. The manufacturer's major decision in implementing reverse logistics will most likely be to:

- A. manage the process internally or outsource to a third party.
- B. take back the dunnage or tell the retailer to destroy it all.
- C. reduce packaging materials to save money but risk more damage.
- D. increase the selling price to the retailer to cover increased costs.

Correct Answer: A

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