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QUESTION 1

Collaborative planning, forecasting, and replenishment (CPFR) is based upon which type of collaboration?

- A. Horizontal
- B. Full
- C. Vertical
- D. Industry

Correct Answer: C

QUESTION 2

Which of the following forecasting methods attempts to identify patterns of repeating demand over a period of time?

- A. Trend
- B. Seasonality
- C. Exponential smoothing
- D. Delphi

Correct Answer: C

QUESTION 3

A seller wishes to pay for all carriage to a named destination (except for costs related to import clearance) and assume all risks prior to the point that the goods are ready for unloading by the buyer. Which of the following Incoterms is being applied?

- A. DAT

Correct Answer: A

QUESTION 4

The primary purpose of a warehouse layout should be to:

- A. reduce warehouse floor area.
- B. facilitate product flow.
- C. increase storage area.



D. maximize personnel productivity.

Correct Answer: B

QUESTION 5

Stockout frequency refers to:

- A. the probability that a firm will not have inventory available to meet customer orders.
- B. a single event where a firm will not have inventory available to meet customer orders.
- C. the cost of sales that a firm will have when insufficient inventory is available to meet customer orders.
- D. the percentage of days in which inventory necessary to meet customer orders is missing.

Correct Answer: A

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