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QUESTION 1

Stockout frequency refers to:

- A. the probability that a firm will not have inventory available to meet customer orders.
- B. a single event where a firm will not have inventory available to meet customer orders.
- C. the cost of sales that a firm will have when insufficient inventory is available to meet customer orders.
- D. the percentage of days in which inventory necessary to meet customer orders is missing.

Correct Answer: A

QUESTION 2

Airfreight companies often use dimensional (dim) weight to cost out shipments because of which of the following attributes of the product?

- A. Density
- B. Height
- C. Weight
- D. Value

Correct Answer: C

QUESTION 3

Which of the following port-related issues constitutes the greatest challenge when considering the use of post-panamax container ships?

- A. Number of ships available
- B. Available workforce
- C. Railway connections
- D. Bridge clearance

Correct Answer: D

QUESTION 4

Which of the following ships are specifically designed to carry ISO shipping containers?

- A. Break-bulk freighter



- B. Roll-om/roll-off (RORO) vessel
- C. Dry-bulk freighter
- D. Cellular vessel

Correct Answer: A

QUESTION 5

An ocean carrier's goal of maximizing total revenue of the entire ship by offering very competitive rates that cover their variable costs and then increasing rates according to what the traffic will bear is referred to as:

- A. any-quantity service rate
- B. value of service rate
- C. limited service rate
- D. incentive rate

Correct Answer: A

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