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QUESTION 1

In addition to operational performance, which of the following measurement criteria offer the best options for a manager interested in setting a baseline of key logistical performance measures?

- A. Profit margin and service reliability
- B. Profit margin and customer service
- C. Inventory availability and service reliability
- D. Inventory availability and product reliability

Correct Answer: A

QUESTION 2

A manufacturer must consider the long-term effects of its products' impact on the environment. A key product design consideration is:

- A. routing and scheduling
- B. material handling
- C. facility planning
- D. packaging options

Correct Answer: D

QUESTION 3

Freight classifications are based on the cost of density, stowability, liability, and which of the following elements?

- A. Ease of handling
- B. Carrier type
- C. Product characteristics
- D. Mileage

Correct Answer: C

QUESTION 4

In the economic utility function of logistics, logistics adds:

- A. form and time utilities to products, while other activities add place and possession utilities.



- B. possession and place utilities to products, while other activities add form and possession utilities.
- C. place and time utilities to products, while other activities add form and possession utilities.
- D. possession and form utilities to products, while other activities add time and place utilities.

Correct Answer: C

QUESTION 5

An international organization has a pricing strategy that allows it to sell its product at different prices depending on the country where the product is sold.

Which of the following unintended consequences is a result of this strategy?

- A. Counterfeit products in the supply chain
- B. Gray market products in the supply chain
- C. Hostile takeover by a conglomerate
- D. Decrease in profits due to variable revenues

Correct Answer: B

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