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QUESTION 1

This figure is a true representation of:

	Dollars		Percent of sales	
Revenue (Sales)		\$1,00,000		100
Cost of Goods Sold	\$500,000		50	
Direct material	\$200,000		20	
Direct Labor	\$200,000		20	
Factory Overhead	\$200,000			
		\$900,000		90
Gross Profit		\$100,000		10

- A. MRP II
- B. MPS
- C. Production Plan
- D. None of these

Correct Answer: A

QUESTION 2

A work center is to process 150 units of gear shaft SG 123 on work order 333.the setup time is 1.5 hours, and the run time is 0.2 hours per piece. What is the standard time needed or run the order?

- A. 31.5 standard hours
- B. 30 standard hours
- C. 29.5 standard hours
- D. 28 standard hours

Correct Answer: A

QUESTION 3

MRP and CRP should form part of a/an?

- A. Open system
- B. Closed-loop system
- C. Balanced system



D. Workable plan that meets the priority objectives

Correct Answer: B

QUESTION 4

What is characterized by many variations in product design, process requirements and order quantities?

A. Intermittent manufacturing

B. process improvement

C. Streamline manufacturing D. Periodic manufacturing

Correct Answer: A

QUESTION 5

The carrying cost is usually defined as a percentage of the dollar value of inventory per unit of time.

A. True

B. False

Correct Answer: A

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