



# CRCM<sup>Q&As</sup>

Certified Regulatory Compliance Manager CRCM

## Pass American Bankers Association CRCM Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.geekcert.com/crcm.html>

100% Passing Guarantee  
100% Money Back Assurance

Following Questions and Answers are all new published by American Bankers Association Official Exam Center

- ⚙️ **Instant Download** After Purchase
- ⚙️ **100% Money Back** Guarantee
- ⚙️ **365 Days** Free Update
- ⚙️ **800,000+** Satisfied Customers





### QUESTION 1

Which of the following is true of a bank's CRA strategic plan?

- A. It must be limited to a one-year term.
- B. It must have measurable goals.
- C. Affiliates must have their own plans.
- D. Even if the bank has multiple assessment areas, it must have one strategic plan.

Correct Answer: B

---

### QUESTION 2

A bank that is a government securities broker accepts money from a customer for the purchase of securities on Monday and does not purchase the securities by the end of the day on Tuesday. Does the bank have any responsibilities under the Government Securities Act?

- A. No. The bank has fulfilled its responsibilities under the Act.
- B. Yes. The bank must purchase the securities before the close of business on Wednesday.
- C. Yes. The bank must deposit the money in an account of the customer at the close of business on Tuesday.
- D. No. The bank has until the close of business on Wednesday to purchase the securities before being liable to the customer for failure to effect a purchase.

Correct Answer: C

---

### QUESTION 3

When may a bank pay an overdraft of \$5,000 created by an executive officer of the bank?

- A. When the officer is at the level of a vice president or lower.
- B. When the officer has previously signed an overdraft protection credit agreement in an amount sufficient to cover the overdraft.
- C. When the officer has enough funds in another account to cover the overdraft.
- D. When the bank pays the overdrafts for other good customers in the ordinary course of business.

Correct Answer: B

---

### QUESTION 4

First National Bank made the following loans to Mr. James Wilson during the previous calendar year:



Loan A, made on February 2, is a loan for purchasing margin stock and is secured by margin stock Loan B, made on March 15, is also for purchasing margin stock and is secured by margin stock Loan C, made on June 30, is an unsecured loan for purchasing margin stock Loan D, made on September 10, is for purchasing a car, secured by the car

All the loans are still outstanding at the end of the year. Which of the loans must be combined for purposes of the margin requirements of Regulation U?

- A. All of the loans must be combined
- B. Loans A and B
- C. None of the loans must be combined
- D. Loans A, B, and C

Correct Answer: D

---

#### QUESTION 5

First National Bank has foreclosed on several loans. One of the loans is not subject to the requirement to submit an information return on the foreclosed property. Which loan is most likely NOT covered by the regulations?

- A. A loan to Brown and Associates, a local law firm, to purchase furniture, secured by the furniture
- B. A loan to Mrs. Lynch to purchase stereo equipment for use in her office waiting room
- C. A loan to Dr. Stevens to purchase kitchen appliances
- D. A loan to Mr. and Mrs. Sanders to purchase a computer for their antique shop

Correct Answer: C

[CRCM Practice Test](#)

[CRCM Study Guide](#)

[CRCM Braindumps](#)