



# CRCM<sup>Q&As</sup>

Certified Regulatory Compliance Manager CRCM

## Pass American Bankers Association CRCM Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.geekcert.com/crcm.html>

100% Passing Guarantee  
100% Money Back Assurance

Following Questions and Answers are all new published by American Bankers Association Official Exam Center

- ⚙️ **Instant Download** After Purchase
- ⚙️ **100% Money Back** Guarantee
- ⚙️ **365 Days** Free Update
- ⚙️ **800,000+** Satisfied Customers





#### QUESTION 1

It is not required for accounts where the only EFT allowed is a preauthorized transfer to an account. If the account is a passbook account, the bank updates the passbook on presentation; if not, the bank it at least quarterly.

- A. A periodic statement
- B. Change in terms notice
- C. Unauthorized transfers
- D. Error resolution notice

Correct Answer: A

---

#### QUESTION 2

Mrs. Evans, a customer of First National Bank, deposits \$15,000 in cash to her account. During the transaction, Mrs. Evans explains that she received the money in the mail from her sister in Europe. What responsibility does the bank have?

- A. Complete a Currency Transaction Report (CTR)
- B. Complete a United States Customs form 4790 (CMIR)
- C. Complete both a currency transaction report and a CMIR
- D. Complete a CTR and encourage Mrs. Evans to file a CMIR

Correct Answer: D

---

#### QUESTION 3

Which of the following customers may be exempted under Phase II of the Bank Secrecy Act?

- A. Government agencies
- B. Correspondent banks
- C. Payroll customers
- D. Businesses whose stocks are traded on a national stock exchange

Correct Answer: C

---

#### QUESTION 4



---

Annual privacy notices are not required to be given to former customers, including cases where:

- A. A deposit account is active
- B. A customer pays a loan in full or institution charges off the loan
- C. The institution no longer provides any open-end statements or notices to the customer
- D. None of these

Correct Answer: BC

---

#### QUESTION 5

What may a creditor do in response to an application for credit from a business with gross revenues of \$1 million or less?

- A. Give a disclosure of the applicant's right to receive a statement of reasons at the time of the application instead of at the time of the adverse action
- B. Mention adverse action notices only if requested by the applicant
- C. Omit the ECOA statement on all notices
- D. Provide only the ECOA statement to the applicant

Correct Answer: A

[CRCM Practice Test](#)

[CRCM Exam Questions](#)

[CRCM Braindumps](#)