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QUESTION 1

Value stream mapping provides the most benefit during which of the following tasks?

A. Analyzing a supplier relationship management (SRM) system

B. Identifying non-value-added activities

C. Planning kaizen events

D. Implementing a quality improvement initiative

Correct Answer: C

QUESTION 2

Shortly after implementation of a supplier quality-management program, the customer\\'s and supplier\\'s measurements of an attribute differ. The most appropriate course of action is to:

A. use the customer\\'s data for the attribute

B. stop measuring performance for the attribute

C. redefine performance criteria

D. investigate data collection methods

Correct Answer: C

QUESTION 3

Which of the following is defined as the time it takes for an investment made to flow back into a company after it has been spent for raw materials?

A. average actual cycle time

B. order fulfillment cycle time

C. cost of goods sold

D. cash-to-cash cycle time

E. return on supply chain fixed assets

Correct Answer: D

QUESTION 4

A company plans to maximize profitability by charging more for its products at retail locations than on its website. Which

of the following segmentation strategies would best support this plan?

A. Group

B. Channel

C. Regional

D. Location

Correct Answer: B

QUESTION 5

What is the nature of competition and the supply network?

A. Competing as Supply Chain vs. Supply Chain

II. Competing on Supply Network Capabilities

III. Competing on Supply Network Capabilities Led by a Channel Master

B. I and II

C. I and III

D. II and III

E. I, II, and III

Correct Answer: D

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