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QUESTION 1
Which of the following terms emphasizes financial success and strategic positioning?
A. supply chain
B. value chain
C. product chain
D. profit chain
Correct Answer: B
QUESTION 2
What should happen to service levels when demand information is shared with trading partners to reduce forecast uncertainties?
A. service levels should decrease
B. service levels should increase
C. service levels should be unaffected
D. service levels should initially increase, then decrease
D. service levels should initially increase, then decrease Correct Answer: B
Correct Answer: B
Correct Answer: B QUESTION 3
Correct Answer: B QUESTION 3 Which of the following are advantages of a centralized procurement organization?
Correct Answer: B QUESTION 3 Which of the following are advantages of a centralized procurement organization? A. creates tax reduction opportunities
Correct Answer: B QUESTION 3 Which of the following are advantages of a centralized procurement organization? A. creates tax reduction opportunities II. can optimize staffing and systems costs
Correct Answer: B QUESTION 3 Which of the following are advantages of a centralized procurement organization? A. creates tax reduction opportunities II. can optimize staffing and systems costs III. should result in increased buying power
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Correct Answer: E

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QUESTION 4

Which of the following factors is most likely to slow the adoption of collaborative planning, forecasting, and replenishment (CPFR)?

- A. The reluctance to share detailed information
- B. The cost of electronic data interchange services
- C. The risk that changed processes will disrupt operations
- D. The risk of security breaches

Correct Answer: A

QUESTION 5

What is a short-term alliance between independent organizations called that may potentially define a longterm relationship to design, produce, and distribute a product?

- A. agile organization
- B. product-driven organization
- C. strategic alliance
- D. virtual organization

Correct Answer: D

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