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QUESTION 1

A manufacturer\'s inventory levels are growing and service levels are dropping. Which of the following supply chain strategies is most appropriate to reduce inventory and improve service?

A. Increase the safety stockon all items.

B. Reduce the setup time.

C. Optimize the total cost.

D. Implement batch operations.

Correct Answer: B

QUESTION 2

Which of the following types of measures is the simplest measure?

A. measures of time

B. measures of cost

C. measures of efficiency

D. measures of effectiveness

Correct Answer: A

QUESTION 3

Which of the following actions is key to achieving superior business performance using sales and operations planning (SandOP)?

A. Implement multi echelon inventory optimization software.

B. Obtain organizational commitment to high forecast accuracy.

C. Implement lean manufacturing principles at all locations.

D. Define and implement a global sourcing strategy.

Correct Answer: B

QUESTION 4

What is the first step in devising an effective supply chain strategy ?

A. analyze the product life cycle

B. consider the nature of demand for products

C. make demand predictable

D. increase product variety

E. decrease market standard for lead time

Correct Answer: B

QUESTION 5

A retailer moving to a demand-driven supply network is most likely to implement point of sale (POS) to achieve:

A. lower total supply chain costs by leveling the supply plan.

B. shorter queues when customers pay for purchases.

C. profit optimization through better promotion timing.

D. faster response times to actual customer demand.

Correct Answer: D