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QUESTION 1

Which of the following is a type of value that supply chains can and must create?

A. financial value

II. customer value

III. social value

B. I

C. II

D. I and II

E. II and III

F. I, II and III

Correct Answer: E

QUESTION 2

In order to form a "procurement company" what variable or variables must be isolated to specific entities within its corporate group?

A. functions they perform

B. risks they take

C. income

D. assets they own or have developed

E. all of the above

Correct Answer: E

QUESTION 3

What emerging supply chain trend can mitigate risk from tariff wars between countries?

A. Digitalization

B. Sustainability

C. Regional sourcing

D. Trusted networks

Correct Answer: C

Regional sourcing, or nearshoring, involves sourcing materials and manufacturing products closer to the end consumer market, rather than relying on global supply chains.

QUESTION 4

Value stream mapping provides the most benefit when:

A. analyzing customer requirements.

B. identifying nonvalue-added activities.

C. planning kaizen events.

D. implementing an information technology strategy.

Correct Answer: B

QUESTION 5

A supervisor knows that employees have good ideas for improving department operations but are hesitant to share them. Which of the following tools would be most appropriate for encouraging the employees to participate in identifying opportunities?

A. Tree diagram

B. Pareto chart

C. Process map

D. Affinity diagram

Correct Answer: D

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