## CTFA ${ }^{\text {Q\&As }}$

Certified Trust and Financial Advisor (CTFA)

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## QUESTION 1

One can avoid the possibility of future repayment socks by keeping in mind the some types of transactions for which you should not generally use credit. Which of the following is Not out of those transactions?
A. To meet basic living expenses
B. To make impulse purchases
C. To purchase non-durable (short-lived) goods and services
D. To purchase durable goods and services

Correct Answer: D

## QUESTION 2

If you commit $\$ 200$ to an investment at the beginning of the year, what is your rate of return for the period?
A. 1.10
B. 1.50
C. 1.00
D. 1.70

Correct Answer: A

## QUESTION 3

The date on which the contract becomes effective is known as $\qquad$ .
A. policy date
B. report date
C. reinsurance date
D. record date

Correct Answer: A

## QUESTION 4

APR stands for:
A. Average postal rate
B. Annual percentage rate
C. Average prudential rate
D. Average percentage rate

Correct Answer: B

## QUESTION 5

The trend lines can have following trends, Except:
A. Upward trend
B. Downward trend
C. Trend range
D. Round phase

Correct Answer: D

