



EX0-006^{Q&As}

Management of Value® Foundation

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QUESTION 1

Which statement regarding the delivery of value is true?

- A. Benefits management focuses on maximizing benefits
- B. If used, benefits management should be unrelated to the outputs of a MoV Study
- C. Rewards linked to achievement of value improvements may be used to motivate staff in MoV
- D. A formal benefits management process must be used to monitor value improvements

Correct Answer: C

QUESTION 2

Which is a fundamental question that Value Management is intended to address?

- A. Are we maximizing our investments at an affordable cost by removing risk?
- B. Are we maximizing our investments by focussing on minimizing costs?
- C. Are we maximizing our investments at an affordable cost with a known and acceptable level of risk?
- D. Are we maximizing our investments based on all stakeholder requirements?

Correct Answer: C

QUESTION 3

Which will be included in the MoV Project Plan?

- A. Identification of suitable candidates to lead and participate in the Studies
- B. Key attributes of a proposed Study
- C. Constraints applicable to a proposed Study
- D. A draft function diagram

Correct Answer: A

QUESTION 4

Which is NOT a key element of stakeholder consultation?

- A. Ensuring that all major stakeholders for the project have been identified and engaged
- B. Ensuring that the same stakeholder representatives are involved throughout the project



C. Ensuring that stakeholders are provided with timely, specific and clear information regarding proposals and their impacts throughout the development process

D. Ensuring that regular feedback on progress is given

Correct Answer: B

QUESTION 5

Which is an MoV Principle?

A. Understand and articulate value

B. Process information

C. Focus on functions and required outcomes

D. Prioritize value

Correct Answer: C

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