



# EX0-006<sup>Q&As</sup>

Management of Value® Foundation

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#### QUESTION 1

Which is NOT an area where it is necessary to strike a balance in order to maximize value?

- A. Reconciling the needs and views of different stakeholders
- B. Balancing capital and operating costs
- C. Balancing the use of resources to reflect their availability and the organization's priorities
- D. Balancing the overall benefits realized against the use of resources

Correct Answer: B

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#### QUESTION 2

Which should determine the focus for a creativity session?

- A. Cost analysis
- B. Function cost analysis
- C. Individuals should be free and encouraged to determine their own focus
- D. Inadequate performance

Correct Answer: B

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#### QUESTION 3

Which is true of MoV?

- A. It is better suited to the private rather than the public sector
- B. It is an informal approach to maximizing value
- C. Compliance with MoV processes is a good measure of added value
- D. Value Improving Proposal

Correct Answer: D

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#### QUESTION 4

Which will be included in the MoV Project Plan?

- A. Identification of suitable candidates to lead and participate in the Studies
- B. Key attributes of a proposed Study



C. Constraints applicable to a proposed Study

D. A draft function diagram

Correct Answer: A

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#### QUESTION 5

Which is a true statement about the Value Index?

A. It is a measure of how well the project, in its current state of development, satisfies the project objectives

B. It measures value for money

C. It is based on non-financial criteria

D. It should only be changed if business needs change

Correct Answer: A

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