

# **EX0-006**<sup>Q&As</sup>

Management of Value® Foundation

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#### **QUESTION 1**

Which is a true statement describing the brainstorming technique?

- A. Generates a large volume of ideas in a short timeframe
- B. Focuses on eliminating ideas which may be unsuitable
- C. Analyses in detail a small number of options
- D. Enables team members to raise ideas anonymously

Correct Answer: A

#### **QUESTION 2**

Which is NOT required for a top-down approach to introducing MoV to an organization?

- A. Providing guidance on how MoV will be used on projects
- B. Setting up a strategy for implementing MoV Policy
- C. Establishing an internal resource skilled in the application of MoV
- D. Developing procedures for data capture and feedback

Correct Answer: C

#### **QUESTION 3**

Which is NOT an area where it is necessary to strike a balance in order to maximize value?

- A. Reconciling the needs and views of different stakeholders
- B. Balancing capital and operating costs
- C. Balancing the use of resources to reflect their availability and the organization\\'s priorities
- D. Balancing the overall benefits realized against the use of resources

Correct Answer: B

#### **QUESTION 4**

Which of the following cost types would be considered in calculating discounted cash flow?

1.

Capital or one off costs

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2.

Periodic maintenance costs

3.

Regular operational costs

4.

Opportunity costs

A. 1,2,3

B. 1,2,4

C. 1,3,4

D. 2,3,4

Correct Answer: A

#### **QUESTION 5**

Which is NOT a recommended action in constructing an Option Evaluation Matrix?

- A. Select criteria
- B. Define scale of improvement required and sensitivity ranges
- C. Set targets
- D. Establish weights for relative importance

Correct Answer: C

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