



EX0-006^{Q&As}

Management of Value® Foundation

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QUESTION 1

When should an organization consider it necessary to establish in-house MoV delivery capability?

- A. When MoV is running only on a project-by-project basis
- B. When the scale of MoV applications becomes large and frequent enough to justify an internal delivery capability
- C. When a third party procurement is running successfully
- D. When it can benefit from more effective use of internal resources by broadening their capabilities

Correct Answer: B

QUESTION 2

Which is one of the three main areas where it is necessary to strike a balance to maximise value?

- A. Controlling costs in line with programme and project objectives
- B. Identifying benefits in line with programme and project objectives
- C. Meeting every stakeholder's initial expectations
- D. Redistributing resources across different value drivers

Correct Answer: D

QUESTION 3

Which is NOT an area where it is necessary to strike a balance in order to maximize value?

- A. Reconciling the needs and views of different stakeholders
- B. Balancing capital and operating costs
- C. Balancing the use of resources to reflect their availability and the organization's priorities
- D. Balancing the overall benefits realized against the use of resources

Correct Answer: B

QUESTION 4

Why may cost benefit analysis (CBA) be applied when developing a Value Improving Proposal (VIP)?

- A. It compares the initial magnitude of cost of an MoV Study with the long term benefits it will deliver
- B. All new policies, programmes and projects should be subject to comprehensive but proportionate assessment



- C. It is used in conjunction with discounted cash flow to ensure that the lowest cost VIP is always selected
- D. It assesses the benefits of implementing a proposal against the risk that the VIP may fail

Correct Answer: B

QUESTION 5

Which technique focuses on underlying issues, rather than solving specific problems?

- A. Root Cause Analysis
- B. Soft Systems Methodology
- C. Value Profiling
- D. Cost Function Analysis

Correct Answer: A

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