



EX0-006^{Q&As}

Management of Value® Foundation

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QUESTION 1

Which technique is MOST EFFECTIVE in stimulating innovation?

- A. Apply Brainstorming through freewheeling discussion to trigger ideas in people's minds and then record the best ideas
- B. Apply Brainstorming using the Function Analysis model as a guide to focus creative thinking
- C. Use creative thinking to evaluate each idea as it is identified, reject the unsuitable ideas and maximize the innovative ones
- D. Maintain live and visible records which assess the financial impact of each idea identified to maintain focus on innovative ideas

Correct Answer: B

QUESTION 2

Which describes the brainstorming technique?

- A. It generates ideas of variable merit for value improving proposals
- B. It eliminates foolish ideas during creative thinking
- C. It eliminates bias when evaluating ideas
- D. It is used after mind showering to generate fresh ideas for value improving proposals

Correct Answer: A

QUESTION 3

What is the worth of a Function?

- A. Its relative importance
- B. The current cost of performing it
- C. The lowest cost at which it could be performed
- D. Its objective

Correct Answer: C

QUESTION 4

Which is an alternative term for Value Engineering?



- A. Value Score
- B. Value Profile
- C. Value Driver
- D. Value Analysis

Correct Answer: D

QUESTION 5

Which is NOT a factor to consider when tailoring MoV for a project?

- A. Total cost
- B. Availability of staff
- C. Number of business units affected
- D. Similarity to other projects already undertaken in the organization

Correct Answer: B

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