



# MB-310<sup>Q&As</sup>

Microsoft Dynamics 365 Finance

## Pass Microsoft MB-310 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.geekcert.com/mb-310.html>

100% Passing Guarantee  
100% Money Back Assurance

Following Questions and Answers are all new published by Microsoft  
Official Exam Center

- ⚙️ **Instant Download** After Purchase
- ⚙️ **100% Money Back** Guarantee
- ⚙️ **365 Days** Free Update
- ⚙️ **800,000+** Satisfied Customers





## QUESTION 1

### HOTSPOT

You need to configure the budgeting module to meet Fourth Coffee's requirements.

Which configuration should you use for each task? To answer select the appropriate options in the answer m

NOTE: Each correct selection is worth one point.

Hot Area:

## Answer Area

### Task

Solve User4's issue.

budget control documents and journals
budget control assign budget models
budget control budget funds available

Set the dimension level of the organization budget.

division
department
main account

Set the dimension level of the budget control.

division
department
main account

Correct Answer:



## Answer Area

### Task

Solve User4's issue.

budget control documents and journals

budget control assign budget models

budget control budget funds available

Set the dimension level of the organization budget.

division

department

main account

Set the dimension level of the budget control.

division

department

main account

Box 1: budget control documents and journals

On the Documents and journals tab, you can select which source documents and journals will be subject to budget control checks, and whether the checks will occur at the level of the line entry or the whole document.

Note: User4 observes an increase in procurement department expenses for supplies.

Incorrect:

\*

Budget funds available

On the Budget funds available tab, you can define the formula that is used to calculate available budget funds. Depending on how conservatively an organization manages its financial resources, or depending on regulations or industry



requirements, the calculation can include draft or unposted documents.

\*

Assign budget models

On the Assign budget models tab, you assign budget models to the budget cycle time spans that should be included in budget control.

Box 2: division

Two dimensions are used: Department and Division.

Box 3: department

Note: Budgeting is controlled at the department level.

The purchasing budget is used to enforce purchasing limits.

Reference:

<https://docs.microsoft.com/en-us/dynamics365/finance/budgeting/budget-control-overview-configuration>

---

## QUESTION 2

You are configuring account structures and advanced rules in Dynamics 365 Finance.

All balance sheet accounts require Business Unit and Department dimensions.

The Shareholder distribution account requires an additional dimension for Principal.

You need to set up the account structures.

What are two possible ways to achieve the goal? Each correct answer presents a complete solution.

NOTE: Each correct selection is worth one point.

A. Create a new main account for each of the company's principals. Then, create an account structure for all balance sheet accounts that includes the required dimension.

B. Create a new main account for Shareholder distribution. Add an advanced rule for the Principal dimension.

C. Create an account structure for all the balance sheet accounts. Set up an advanced rule for the Shareholder distribution account for the Principal dimension.

D. Create an account structure for balance sheet accounts without Shareholder distribution. Then, create a second account structure for Shareholder distribution that includes all required dimensions.

Correct Answer: CD

Reference: <https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/configure-account-structures>

---

## QUESTION 3



## HOTSPOT

A company uses Dynamics 365 Finance. The company induces sot departments that participate in the budget planning process.

The finance department generates a previous year budget scenario You must generate a new baseline scenario that is based on the previous year\\s budget scenario.

Department managers must be able to enter their budget requests in the baseline scenario. Al department requests must be made available to the finance department so that they can determine the total budget funds requested and approve

the budget scenario

You need to configure the allocation schedule.

How should you configure the schedule for the baseline scenarioTo answer, select the appropriate options in the dialog box in the answer area

NOTE: Each correct selection worth one point.

Hot Area:

Finance and Operations | Budgeting > Setup > Budget planning > Budget planning configuration

Standard view | Save | Options

### Budget planning configuration

Parameters

Scenarios

Stages

Workflow stages

Allocation schedules

Stage allocations

Position

Columns

#### Budget planning allocation schedules

Define the allocation schedules that will be used during workflow processing. The allocation schedules will populate the budget planning scenarios based on the estimates from other scenarios.

+ Add | Remove

Other

Allocation schedule

Baseline Scenario

L1510

ALLOCATION

Allocation method

Distribute

Aggregate

Allocate across period

Copy from budget plan

Allocation period

40- NO CHANGE

10- MONTHLY

NONE

Baseline

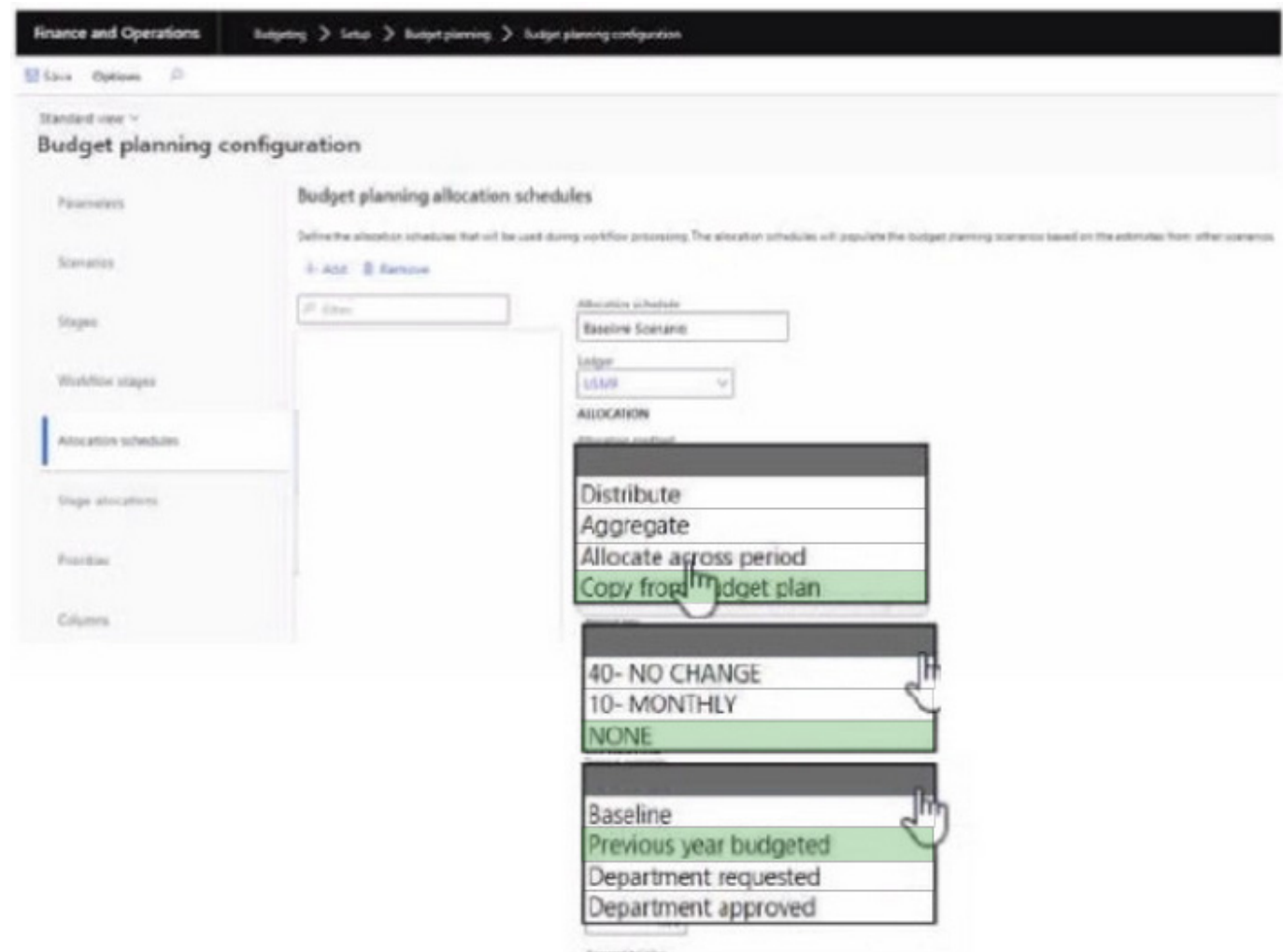
Previous year budgeted

Department requested

Department approved



Correct Answer:



#### QUESTION 4

You work as the Procurements Manager for a company. The company uses Microsoft Dynamics 365 Finance for its accounting system.

The company purchases several different products from a vendor.

The vendor has agreed to give you a 10% discount if you purchase more than \$10,000 worth of goods in a calendar month.

You need to configure a purchase agreement in Microsoft Dynamics 365 Finance.

Which of the following commitment types should you select in the purchase agreement?

- A. Product quantity
- B. Product value



C. Product category value

D. Value

Correct Answer: D

## QUESTION 5

You are configuring revenue recognition reallocation processing in Microsoft Dynamics 365 Finance.

You must recalculate revenue prices when the contract terms for a sale change.

What are three characteristics of the revenue recognition reallocation process? Each correct answer presents a complete solution.

NOTE: Each correct selection is worth one point

- A. The revenue recognition reallocation process cannot be run on project sales orders.
- B. The revenue recognition reallocation process can be reversed after it is run.
- C. You can run the revenue recognition reallocation process multiple times.
- D. If multiple sales orders are involved, all sales orders must be for the same customer account.
- E. The revenue recognition reallocation process can be run for sales orders with different transaction currencies.
- F. The revenue recognition reallocation process can only be run one time. All changes must be finalized.

Correct Answer: BCD

Explanation:

B: The process can't be reversed or undone after it's run. This limitation is removed in release 10.0.17 and later.

C (not F): The process can be run only one time. Therefore, it's important that you run it only after all changes are finalized. This limitation is removed in release 10.0.17 and later.

D: If multiple sales orders are involved, they must be for the same customer account.

Incorrect:

Not A: The process can't be run on project sales orders.

This limitation is removed in release 10.0.17 and later.

Not E: All sales orders that are reallocated must be in the same transaction currency.

Reference: <https://learn.microsoft.com/en-us/dynamics365/finance/accounts-receivable/rev-rec-reallocation>