MB-310^{Q&As}

Microsoft Dynamics 365 Finance

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QUESTION 1

An exchange rate provider has been configured for Dynamics 365 Finance.

Foreign currency transactions using the Euro and the US dollar use a fixed exchange rate for European Central Bank holidays and all days between April 1 and June 30. Foreign currency transactions from March 1 to June 30 fail to post.

You need to reconfigure the system to post transactions for this period.

Which two configuration changes should you make to the ledgers? Each correct answer presents part of the solution.

NOTE: Each correct selection is worth one point.

A. Add a key named FloatCurrencies and set the value to True.

B. Set Create necessary currency pairs to True.

C. Set Import as of start date to Apr01.

D. Add a key named BaseCurrency and value of USD.

E. Set Prevent import on national holiday to True.

Correct Answer: CD

Multiple records in different transaction currencies can be aggregated, compared, or analyzed with regard to a single currency, by using an exchange rate. This is known as the base currency. You first define a base currency for the

organization and then define exchange rates to associate the base currency with transaction currencies. The base currency is the currency in which other currencies are quoted. The exchange rate is the value of a transaction currency equal

to one base currency.

Incorrect:

Not E: Prevent import on national holiday- This check box manages the import of the exchange rate for public holiday\\'s date. For example, if you select this check box and use the European Central Bank as the exchange rate provider, the

system will not update the exchange rate on a public holiday that is related to the current legal entity. This option might not be available for some providers.

Reference:

https://docs.microsoft.com/en-us/dynamics365/customerengagement/on-premises/developer/transaction-currency-currency-entity

QUESTION 2

You are a Dynamics 365 Finance consultant. You plan to configure the allocation base, cost behavior, and cost distribution.

Which three actions do these configurations accomplishEach correct answer presents a complete solution.

NOTE: Each correct selection is worth one point.

A. Spread costs from one cost object to one or more other cost objects by applying a relevant allocation base.

B. Measure and quantify activities, such as machine hours that are used, kilowatt hours that are consumed, or square footage that is occupied.

C. Spread the balance of the cost from one cost object to one or more other cost objects by applying a relevant allocation base.

D. Control which journals can be used in the costing process.

E. Classify costs according to their behavior in relation to changes in key business activities.

Correct Answer: ABE

Cost distribution: used to distribute cost from one cost object to one or more other cost objects by applying a relevant allocation base Allocation base: used to measure and quantify activities, such as machine hours that are used, kilowatt hours that are consumed, or square footage that is occupied. It\\'s used as basis for allocating costs to one or more cost objects Cost behavior: classifies costs according to their behavior in relation to changes in key business activities

Reference: https://docs.microsoft.com/en-us/dynamics365/finance/cost-accounting/terms-cost-accounting

QUESTION 3

HOTSPOT

You plan to implement Dynamics 365 Finance.

You need to configure the system to meet the following requirements:

1.

Post vendor invoices in a journal.

2.

Create payments to vendors.

3.

Post headcount transactions.

4.

Process intercompany transactions.

Which journal types should you useTo answer, select the appropriate configuration in the answer area.

NOTE: Each correct selection is worth one point.

Hot Area:

Answer Area

Requirement	Journal type
Post vendor invoices in a journal.	▼
	vendor invoice recording
	daily
	vendor invoice pool
Create payments to vendors.	▼
	vendor disbursement
	vendor invoice recording
	customer payment
	vendor invoice register
Post headcount transactions.	▼
	statistic
	daily
	budget
	elimination
Process intercompany transactions.	▼
	daily
	statistic
	allocation
	budget

Correct Answer:

Answer Area

Requirement	Journal type
Post vendor invoices in a journal.	**vendor invoice recording** / daily / vendor invoice pool
Create payments to vendors.	**vendor disbursement** / vendor invoice recording / customer payment / vendor invoice register
Post headcount transactions.	**statistic** / daily / budget / elimination
Process intercompany transactions.	daily / statistic / **allocation** / budget

Reference: https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/ledger-journal-types

QUESTION 4

You need to determine the cause of the issue that User1 reports.

What are two possible causes for the issue? Each correct answer presents part of the solution.

NOTE: Each correct selection is worth one point.

A. The account structure is in draft status.

B. The financial dimensions were created in the incorrect legal entity.

C. User1\\'s security is incorrectly set up.

D. The account structure has an asterisk for all dimensions.

E. The account structure has quotations for all dimensions.

Correct Answer: BD

Reference: https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/configure-account-structures

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QUESTION 5

HOTSPOT

A company is configuring the Microsoft Dynamics 365 Finance Fixed asset module.

You must configure depreciation for fixed assets. The company has the following assets and requirements:

Asset	Comments	Depreciation method
Asset1	Asset1 has a useful life of five years.	Depreciate 40 percent each year.
Asset2	Asset2 is a company laptop that has a three-year useful life.	Depreciate the laptop over three years in equal amounts.

You need to configure the assets to meet the depreciation requirements.

Which depreciation method should you useTo answer, select the appropriate options in the answer area.
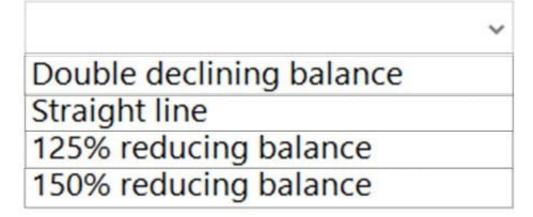
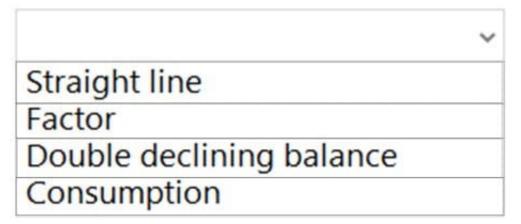NOTE: Each correct selection is worth one point.
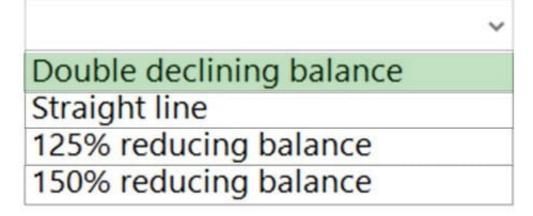
Hot Area:

Answer Area

Asset	Depreciation method
Asset1	Double declining balance Straight line 125% reducing balance 150% reducing balance
Asset2	Straight line Factor Double declining balance Consumption

Correct Answer:

Answer Area

Asset

Depreciation method

Asset1

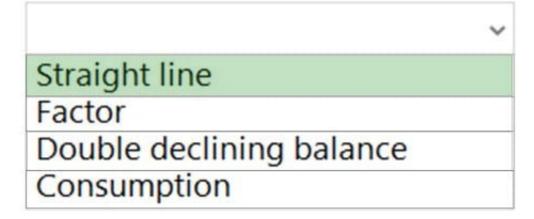| |
|---|
| Double declining balance |
| Straight line |
| 125% reducing balance |
| 150% reducing balance |

Asset2

Straight line
Factor
Double declining balance
Consumption

Box 1: Double declining balance When you set up a fixed asset depreciation profile and select 200% reducing balance in the Method field on the Depreciation profiles page, fixed assets that are assigned the depreciation profile are depreciated by the same percentage in each depreciation period. The percentage is calculated based on the service life of the asset. For example, if an asset has a service life of five years, the percentage is calculated as 40 percent (5 ·?200%).

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This method is also known as double declining balance.

Box 2: Straight line When you set up a fixed asset depreciation profile and select Straight line service life in the Method field in the Depreciation profiles page, the assets that have this depreciation profile assigned to them are depreciated based on the total service life of the asset. This generally is the same depreciation amount in each depreciation period.

Reference: https://docs.microsoft.com/en-us/dynamics365/finance/fixed-assets/200-percent-reducing-balance-depreciation https://docs.microsoft.com/en-us/dynamics365/finance/fixed-assets/straight-line-service-life-depreciation

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