



MB-310^{Q&As}

Microsoft Dynamics 365 Finance

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QUESTION 1

A client has unique accounting needs that sometimes require posting definitions.

You need to implement posting definitions.

In which situation should you implement posting definitions?

- A. when financial dimensions need to default from the main account onto an invoice
- B. when using encumbrance accounting for purchase orders
- C. when the system needs to automatically post a transaction to the accounts receivable account on invoice posting
- D. when creating one offset ledger entry based on transaction type

Correct Answer: B

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/general-ledger/posting-definitions>

QUESTION 2

Your role of Systems Administrator includes the management of your company's Microsoft Dynamics 365 Finance system.

You need to configure posting definitions. You need to determine which transaction types you can configure posting definitions for.

For which of the following can you NOT configure posting definitions

- A. Fixed assets
- B. Accounts payable
- C. Payroll
- D. Accounts receivable
- E. Budget

Correct Answer: A

QUESTION 3

DRAG DROP

A customer plans to implement invoice validation policies.

You need to recommend the features needed to meet each of the customer's requirements.



What should you recommendTo answer, drag the appropriate features to the correct requirements. Each feature may be used once, more than once, or not at all. You may need to drag the split bar between panes or scroll to view content.

NOTE: Each correct selection is worth one point.

Select and Place:

Feature	Requirement	Feature
Line level	Specify two-way matches.	Feature
Invoice totals matching	Specify three-way matches.	Feature
Charges matching	Compare sales taxes on purchase orders with invoices.	Feature

Correct Answer:

Feature	Requirement	Feature
Line level	Specify two-way matches.	Line level
Invoice totals matching	Specify three-way matches.	Line level
Charges matching	Compare sales taxes on purchase orders with invoices.	Invoice totals matching

Reference: <https://docs.microsoft.com/en-us/dynamics365/finance/accounts-payable/tasks/set-up-accounts-payable-invoice-matching-validation>

QUESTION 4

HOTSPOT

A customer implements Dynamics 365 Finance.

The customer needs to use the cost accounting module for the following:

1.
Track the square footage occupied at each of the customer's store locations.
2.
Track and categorize costs as primary or secondary.
3.
Classify costs as direct or indirect



You need to configure the system.

NOTE: Each correct selection is worth one point.

Hot Area:



Requirement

Track square footage occupied at each location.

Allocation base
Cost classification
Cost behavior
Cost control unit

Track and categorize costs as primary or secondary.

Cost element
Cost distribution
Cost classification
Cost object

Classify costs as direct or indirect.

Cost classification by traceability
Cost classification by elements
Cost behavior
Cost distribution

Correct Answer:



Requirement

Track square footage occupied at each location.

Allocation base
Cost classification
Cost behavior
Cost control unit

Track and categorize costs as primary or secondary.

Cost element
Cost distribution
Cost classification
Cost object

Classify costs as direct or indirect.

Cost classification by traceability
Cost classification by elements
Cost behavior
Cost distribution

Box 1: Allocation base

The allocation base is used to measure and quantify activities, such as machine hours that are used, kilowatt hours that



are consumed, or square footage that is occupied. It's used as basis for allocating costs to one or more cost objects.

Box 2: Cost element

Cost classification

Cost classification groups costs according to their shared characteristics. For example, costs can be grouped by elements, traceability, and behavior.

By elements Materials, labor, and expenses.

By traceability Direct costs and indirect costs. Direct costs are assigned directly to cost objects. Indirect costs aren't directly traceable to cost objects. Indirect costs are allocated to cost objects.

By behavior Fixed, variable, and semi-variable.

Incorrect:

Cost control unit

The cost control unit represents the cost structure. The structure determines how cost flows in a hierarchical order between cost object dimensions and their respective cost objects.

Reference:

<https://docs.microsoft.com/en-us/dynamics365/finance/cost-accounting/terms-cost-accounting>

QUESTION 5

You are configuring revenue recognition reallocation processing in Microsoft Dynamics 365 Finance.

You must recalculate revenue prices when the contract terms for a sale change.

What are three characteristics of the revenue recognition reallocation process? Each correct answer presents a complete solution.

NOTE: Each correct selection is worth one point

- A. The revenue recognition reallocation process cannot be run on project sales orders.
- B. The revenue recognition reallocation process can be reversed after it is run.
- C. You can run the revenue recognition reallocation process multiple times.
- D. If multiple sales orders are involved, all sales orders must be for the same customer account.
- E. The revenue recognition reallocation process can be run for sales orders with different transaction currencies.
- F. The revenue recognition reallocation process can only be run one time. All changes must be finalized.

Correct Answer: BCD

Explanation:

B: The process can't be reversed or undone after it's run. This limitation is removed in release 10.0.17 and later.



C (not F): The process can be run only one time. Therefore, it's important that you run it only after all changes are finalized. This limitation is removed in release 10.0.17 and later.

D: If multiple sales orders are involved, they must be for the same customer account.

Incorrect:

Not A: The process can't be run on project sales orders.

This limitation is removed in release 10.0.17 and later.

Not E: All sales orders that are reallocated must be in the same transaction currency.

Reference:

<https://learn.microsoft.com/en-us/dynamics365/finance/accounts-receivable/rev-rec-reallocation>

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