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QUESTION 1

Identify the missing word in the definition of portfolio management. A coordinated collection of [?] processes and decisions that together enable the most effective balance of organizational change and business as usual.

- A. business
- B. strategic
- C. programme
- D. delivery

Correct Answer: B

QUESTION 2

Which of the following refers to the 'one version of the truth' technique?

- A. Referring variances beyond control limit from plan to the portfolio governance body
- B. Reporting via a documented route and schedule
- C. Specifying points at which reviews of initiatives are linked to funding release
- D. Deriving forecasts of costs, duration and benefits of an initiative from similar previous projects

Correct Answer: B

QUESTION 3

Which is one of the first seven steps in a staged implementation of portfolio management?

- A. Preparation of an organization-wide Implementation Plan encompassing all 12 practices
- B. Create an annual plan including a delivery schedule and report progress against it
- C. Implement a software solution to aid portfolio resource management
- D. Adopt sophisticated approaches to prioritizing initiatives

Correct Answer: B

QUESTION 4

Which is a benefit of assessing the impact of portfolio management?

- A. More of the 'right' programmes and projects being undertaken



- B. It can help demonstrate a compelling case for investment in portfolio management
- C. The portfolio governance body comes to a collective decision on the composition of the portfolio
- D. More informed decisions concerning the initiation and scheduling of initiatives

Correct Answer: B

QUESTION 5

Which of the following is a main element of the management control practice?

- A. Collaborative working between the Portfolio Office and the organizations communications experts
- B. A consistent approach to benefits categorization
- C. Guidance and templates for business case preparation
- D. Tailored investment criteria

Correct Answer: D

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