



# MOVF<sup>Q&As</sup>

Management of Value? Foundation

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#### QUESTION 1

How many phases does the MoV Value Engineering Job Plan contain?

- A. Six
- B. Ten
- C. Twelve
- D. Eight

Correct Answer: D

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#### QUESTION 2

Which will be included in the MoV Project Plan?

- A. Identification of suitable candidates to lead and participate in the Studies
- B. Key attributes of a proposed Study
- C. Constraints applicable to a proposed Study
- D. A draft function diagram

Correct Answer: A

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#### QUESTION 3

Which is NOT an area where it is necessary to strike a balance in order to maximize value?

- A. Reconciling the needs and views of different stakeholders
- B. Balancing capital and operating costs
- C. Balancing the use of resources to reflect their availability and the organization's priorities
- D. Balancing the overall benefits realized against the use of resources

Correct Answer: B

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#### QUESTION 4

During which MoV process would Stakeholder Analysis first be undertaken?

- A. Analyze Information
- B. Develop Value Improving Proposals



C. Evaluate and Select

D. Frame the Programme or Project

Correct Answer: D

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#### QUESTION 5

In which situation should caution be used in deciding whether to apply MoV?

A. IT projects

B. Products and services with a high value score

C. Policy-making

D. Lobbying for support

Correct Answer: B

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