



MOVF^{Q&As}

Management of Value? Foundation

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QUESTION 1

Which is the first phase in the Value Engineering Job Plan?

- A. Evaluation
- B. Information
- C. Creative
- D. Development

Correct Answer: B

QUESTION 2

What is the purpose of Function Analysis?

- A. To analyze what things do
- B. To analyze what things are
- C. To define how to produce things
- D. To define how much things cost to produce

Correct Answer: A

QUESTION 3

Who should be responsible for developing a value-improving proposal?

- A. The MoV team as a whole
- B. The most relevant functional manager
- C. The allocated owner of the value improving proposal
- D. A technical expert nominated by the allocated owner

Correct Answer: C

QUESTION 4

Which is MOST APPROPRIATE when estimating costs where the scope is uncertain?

- A. Wait until the scope is certain and then estimate
- B. Estimate only those areas where the scope is certain



- C. Start with an initial best guess estimate and update it as more information becomes known
- D. Develop a cost model and refine the scope to meet the cost model

Correct Answer: C

QUESTION 5

Which is a true statement describing the brainstorming technique?

- A. Generates a large volume of ideas in a short timeframe
- B. Focuses on eliminating ideas which may be unsuitable
- C. Analyses in detail a small number of options
- D. Enables team members to raise ideas anonymously

Correct Answer: A

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