



MOVF^{Q&As}

Management of Value? Foundation

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QUESTION 1

Which will be included in the MoV Project Plan?

- A. Identification of suitable candidates to lead and participate in the Studies
- B. Key attributes of a proposed Study
- C. Constraints applicable to a proposed Study
- D. A draft function diagram

Correct Answer: A

QUESTION 2

Which is part of the Follow-up phase of the Value Engineering Job Plan?

- A. Presenting recommendations for improving value
- B. Monitoring progress of the implementation plan
- C. Agreeing the implementation plan
- D. Developing Value Improving Proposals

Correct Answer: B

QUESTION 3

Which statement regarding the delivery of value is true?

- A. Benefits management focuses on maximizing benefits
- B. If used, benefits management should be unrelated to the outputs of a MoV Study
- C. Rewards linked to achievement of value improvements may be used to motivate staff in MoV
- D. A formal benefits management process must be used to monitor value improvements

Correct Answer: C

QUESTION 4

When should an organization consider it necessary to fully embed MoV?

- A. MoV is running only on a project-by-project basis
- B. The scale of MoV applications become large and frequent enough to justify an internal delivery capability



C. The organization anticipates that their MoV needs will be minimal and external resource can be procured on an 'as-needed' basis

D. Senior Management ask to be convinced of the merits of MoV before committing to the process

Correct Answer: B

QUESTION 5

Which would NOT be used to estimate the operating and running costs for a new IT system?

A. The operating costs of a similar IT implementation

B. The current daily rate of specialist skills required to operate the system

C. An estimate of how many staff would be required to run the new system

D. The total expenditure on MoV Studies

Correct Answer: D

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