



MOVF^{Q&As}

Management of Value? Foundation

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QUESTION 1

What is obligatory in MoV?

- A. Seven principles which are obligatory for good practice
- B. Eight main groups of processes which are described in detail
- C. One core requirement to embed MoV across the organisation
- D. Two function analysis techniques which must be applied

Correct Answer: A

QUESTION 2

Which is a valid criterion for assessing the return on investment of an MoV Study?

- A. Completed on time
- B. Delivers a reduction on cost
- C. MoV processes being followed
- D. Completed within budget

Correct Answer: B

QUESTION 3

When would MoV NOT be of use?

- A. When determining the value of a decommissioned asset
- B. During the transition of an asset into the operational environment
- C. When an asset is in the operational environment
- D. During the delivery stage of a project

Correct Answer: A

QUESTION 4

Which is a true statement about the Value Index?

- A. It is a measure of how well the project, in its current state of development, satisfies the project objectives
- B. It measures value for money



- C. It is based on non-financial criteria
- D. It should only be changed if business needs change

Correct Answer: A

QUESTION 5

Which statement regarding the Function Analysis Systems Technique is true?

- A. Functions should describe the features of a product rather than what it does
- B. A Primary Basic Function consists of one or more Higher Order Functions
- C. A Primary Basic Function consists of one or more Primary Supporting Functions
- D. Moving from the Higher Order Function to the Primary Basic Function answers the question "How do we do this?"

Correct Answer: D

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