



MOVF^{Q&As}

Management of Value? Foundation

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QUESTION 1

Which of the following cost types would be considered in calculating discounted cash flow?

1.
Capital or one off costs
 2.
Periodic maintenance costs
 3.
Regular operational costs
 4.
Opportunity costs
- A. 1, 2, 3
B. 1, 2, 4
C. 1, 3, 4
D. 2,3, 4

Correct Answer: A

QUESTION 2

Which statement about MoV is true?

- A. It supports decision-making based on minimizing value for money
- B. It encourages innovation outside of an organization's goals
- C. It facilitates optimal balance between investment and long-term operating expenditure
- D. It removes resources from consideration when reviewing organizational needs

Correct Answer: C

QUESTION 3

Which statement regarding a Value Improving Proposal is true?

- A. It provides information to feed into the MoV Policy
- B. It is an idea-generation technique



- C. It is based on detailed analysis of selected ideas or options
- D. It is developed before an Option Evaluation Matrix

Correct Answer: C

QUESTION 4

Which statement about applying MoV during the investment decision is true?

- A. The focus of effort under MoV throughout the lifecycle of an investment decision is to direct requirements for the stage reached
- B. MoV studies should be conducted at all key decision points to check decision making
- C. When starting up a project MoV clarifies the information that is available to assist in the development of a more comprehensive business case
- D. The focus of effort under MoV throughout the lifecycle of an investment decision should be fixed from the start so that value can be measured consistently at each stage

Correct Answer: C

QUESTION 5

What are the key activities involved in the Processing Information stage?

- A. Preparation, facilitation, creativity and innovation
- B. Analysis, creativity and innovation, and evaluation and selection
- C. Preparation, target-setting, facilitation, and creativity and innovation
- D. Selection of team, preparation of Study Handbook, analysis of data, creativity and Innovation

Correct Answer: A

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