



MOVF^{Q&As}

Management of Value? Foundation

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**QUESTION 1**

Which statement regarding the Function Analysis Systems Technique is true?

- A. Functions should describe the features of a product rather than what it does
- B. A Primary Basic Function consists of one or more Higher Order Functions
- C. A Primary Basic Function consists of one or more Primary Supporting Functions
- D. Moving from the Higher Order Function to the Primary Basic Function answers the question "How do we do this?"

Correct Answer: D

QUESTION 2

Which is NOT an area where it is necessary to strike a balance in order to maximize value?

- A. Reconciling the needs and views of different stakeholders
- B. Balancing capital and operating costs
- C. Balancing the use of resources to reflect their availability and the organization's priorities
- D. Balancing the overall benefits realized against the use of resources

Correct Answer: B

QUESTION 3

Which is a valid criterion for assessing the return on investment of an MoV Study?

- A. Completed on time
- B. Delivers a reduction on cost
- C. MoV processes being followed
- D. Completed within budget

Correct Answer: B

QUESTION 4

Which is the first phase in the Value Engineering Job Plan?

- A. Evaluation
- B. Information



C. Creative

D. Development

Correct Answer: B

QUESTION 5

Which describes the range of return on investment that has been demonstrated by US Government departments as a result of the application of MoV approaches?

A. Less than 10 to 1

B. Less than 20 to 1

C. Less than 30 to 1

D. More than 30 to 1

Correct Answer: D

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