



MOVF^{Q&As}

Management of Value? Foundation

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QUESTION 1

How is a function described in Function Analysis in MoV?

- A. Verb only
- B. Adjective and verb
- C. Verb and noun
- D. Adjective and noun

Correct Answer: C

QUESTION 2

How are Value Drivers used when creating a Value Tree?

- A. The Value Tree is derived from the Value Profile after prioritising the Value Drivers
- B. Value Drivers describe the physical elements of the project in the Value Tree
- C. Primary Value Drivers are linked to statements describing design considerations which in turn are linked to a statement of objectives
- D. Value Drivers are linked (as roots) to a statement of SMART objectives (the tree trunk)

Correct Answer: D

QUESTION 3

Which is NOT a factor to consider when tailoring MoV for a project?

- A. Total cost
- B. Availability of staff
- C. Number of business units affected
- D. Similarity to other projects already undertaken in the organization

Correct Answer: B

QUESTION 4

Which is an MoV Principle?

- A. Understand and articulate value



- B. Process information
- C. Focus on functions and required outcomes
- D. Prioritize value

Correct Answer: C

QUESTION 5

What is the purpose of Function Analysis?

- A. To analyze what things do
- B. To analyze what things are
- C. To define how to produce things
- D. To define how much things cost to produce

Correct Answer: A

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