



MOVF^{Q&As}

Management of Value? Foundation

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QUESTION 1

Why should MoV align with an organisation's objectives?

- A. To minimise the costs of delivering the project
- B. To maximise benefits arising from the project
- C. To meet stakeholder expectations
- D. To avoid maximising value within one project that could diminish value across the wider programme

Correct Answer: D

QUESTION 2

Which of the following cost types would be considered in calculating discounted cash flow?

- 1.
Capital or one off costs
 - 2.
Periodic maintenance costs
 - 3.
Regular operational costs
 - 4.
Opportunity costs
- A. 1, 2, 3
 - B. 1, 2, 4
 - C. 1, 3, 4
 - D. 2,3, 4

Correct Answer: A

QUESTION 3

What is the principal output from allocation to categories and the idea selection matrix?

- A. A list of rejected ideas
- B. A list of ideas or options that should be developed further



C. Plans to develop selected ideas into value improving proposals D. Approved value improving proposals

Correct Answer: B

QUESTION 4

Which is one of the three main areas where it is necessary to strike a balance to maximise value?

- A. Controlling costs in line with programme and project objectives
- B. Identifying benefits in line with programme and project objectives
- C. Meeting every stakeholder's initial expectations
- D. Redistributing resources across different value drivers

Correct Answer: D

QUESTION 5

Which statement about the application of the 7 MoV process stages is true?

- A. All MoV process stages must be adopted for any MoV Study if it is to be fully effective
- B. The Gather Information process only needs to be undertaken for the first MoV Study in a project
- C. Some processes will be used at many stages, others only in specific stages
- D. Lessons learned MoV studies should only be undertaken at the completion of a project

Correct Answer: C

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