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QUESTION 1

After a recent Portfolio Review Board, the portfolio was optimized, and some components were added, while others were removed. Various portfolio reports also require updates such as:

- A. Affected organization areas
- B. High-level time frame
- C. Budget approvals or exceptions
- D. Value/benefits

Correct Answer: D

QUESTION 2

Obviously resources are more than people and include physical resources and those at the organizational level, such as the knowledge management system, helpful in portfolio management in terms of competitive intelligence. However, since most organizations operate with scarce resources, it is necessary to apply these scarce resources to support the highest ranked items in the portfolio and not to fund a proposed component unless resources are available to support it. Therefore, it is useful to determine at a collective level whether or not resources will create value greater than the cost of creating it. A portfolio report can focus on:

- A. Allocation of resources according to a Responsible, Accountable, Consulted, Inform (RACI) chart
- B. The need for drum resources and buffers to plan for their use at key times
- C. Capability and capacity
- D. Costs to acquire resources with needed knowledge, skills, and competencies

Correct Answer: C

QUESTION 3

Stakeholders have complained to you that they are receiving redundant information and they prefer that you fix the issue promptly as it is time consuming for them. What is your best course of action?

- A. Explain to the stakeholders why it is important that they keep receiving this information
- B. Re-assess and re-write the Communication Management Plan after analyzing the stakeholders again
- C. Escalate the issue to the governance board and ask them to take a decision regarding it
- D. Update the communication matrix and remove them from it

Correct Answer: A



QUESTION 4

You are the manager of a major portfolio with a variety of stakeholders and stakeholder groups. you know that managing communication is key to success and you stress on maintaining a high communication level. You want to start developing your Communication Management Plan and are planning to use

- A. Portfolio Process Assets, Portfolio Charter, Portfolio, Portfolio Management Plan, Enterprise Environmental Factors
- B. Portfolio Process Assets, Portfolio Roadmap, Portfolio, Portfolio Management Plan, Portfolio Reports
- C. Portfolio Process Assets, Portfolio Roadmap, Portfolio, Portfolio Management Plan, Enterprise Environmental Factors
- D. Portfolio Process Assets, Portfolio Charter, Portfolio Reports, Portfolio Management Plan, Portfolio Component Reports

Correct Answer: B

QUESTION 5

You are the portfolio manager for a family business company who had an old CEO reluctant to change and to taking risks. The board has decided with the support of the president to change the CEO and assign a new one. The executive directors along with the president have as well advised the new CEO to be more aggressive. Which of the following documents need to be updated in this case?

- A. Portfolio Performance Plan
- B. Portfolio Charter
- C. Portfolio Management Plan
- D. Strategic Plan

Correct Answer: D

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