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**QUESTION 1**

What is represented between a 20 percent and 50 percent interest generally are reported using the equity method of accounting?

A. Intellectual investments

B. Investments in subsidiaries

C. Accrual accounting

D. weighted-potential investment

Correct Answer: B

**QUESTION 2**

The reserve for a reported claim that is established by an adjuster or a formula based on the company\\\'s loss experience is called:

A. loss reserve

B. case reserve

C. adjustment reserve

D. predefined reserve

Correct Answer: B

**QUESTION 3**

The type of unitary measurement that can be helpful in constructing budgets and evaluating performance in both full absorption and direct costing systems is known as:

A. Absolute costing

B. Predetermined expense

C. Standard costing

D. cost operations

Correct Answer: C

**QUESTION 4**

In_____, the actuary varies the assumptions and the models to test the sensitivity of the reported or carried loss liabilities.

A. potential test

B. latent test

C. earned premium test

D. prospective test

Correct Answer: D

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QUESTION 5

What if change, will change the meaning of the transaction data that the actuary uses to estimate liabilities?

A. small claims

B. subrogation

C. Salvage sources

D. precautionary notices

Correct Answer: D

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